



AURIC PACIFIC GROUP LIMITED
(Company Registration No. 198802981D)

DISCLOSURE IN RELATION TO MR ALBERT SAYCHUAN CHEOK

The Board of Directors ("**Board**") of Auric Pacific Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that on 7 November 2016, the Securities and Futures Commission ("**SFC**") of Hong Kong announced (the "**SFC Announcement**") that the Market Misconduct Tribunal ("**MMT**") found that AcrossAsia Limited ("**AcrossAsia**"), a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (stock code: 8061), together with its former chairman, Mr Albert Saychuan Cheok ("**Mr Cheok**"), and chief executive officer, Mr Vicente Binalhay Ang, failed to disclose inside information as soon as reasonably practicable as required under the Securities and Futures Ordinance ("**SFO**"). Mr Cheok is the Independent Non-Executive Chairman of the Company.

According to the SFC Announcement, among other things, AcrossAsia, Mr Cheok and Mr Vicente Binalhay Ang admitted that they had been late in disclosing inside information about a petition filed by AcrossAsia's subsidiary and major creditor, PT First Media Tbk, against AcrossAsia and a related summons and admitted that they had been negligent which resulted in AcrossAsia's breach of the disclosure requirement. Further details announced by the SFC are available in the SFC Announcement at the following link: <http://www.sfc.hk/edistributionWeb/gateway/EN/news-and-announcements/news/doc?refNo=16PR114>.

The MMT has not yet produced a written report of its findings. The MMT proceedings have been adjourned until 11 November 2016 for determination of consequential orders.

Mr Cheok is an Independent Non-Executive Director of the Company and has no role in the day-to-day operations of the Group. The Board considers that the above mentioned legal proceedings will not have any material effect on the business or operations of the Group.

The Board is reviewing this matter pending the MMT proceedings on 11 November 2016 and further updates will be provided in due course.

BY ORDER OF THE BOARD

Adrian Chan Pengee
Company Secretary

8 November 2016