



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

CLAIM AGAINST THE COMPANY - UPDATE

The Board of Directors (the "**Board**") of PSL Holdings Limited (the "**Company**") refers to the Company's announcements dated 22 August 2016, 15 September 2016, 7 October 2016 and 24 November 2016 (the "**Announcements**"). Terms used in this announcement shall bear the same meaning as defined in the Announcements.

As previously announced, the Civil Summon has been served on the Company on 29 September 2016, and has requested that the Company appear before the Indonesian court on 30 November 2016. The Company wishes to update its shareholders on the aforementioned court appearance on 30 November 2016 (the "**Hearing**").

The Hearing was attended by the Company's lawyer, plaintiff Sudirman Kurniawan (the "**Plaintiff**"), the Plaintiff's lawyer and the lawyer of Angelo Fernandus. Investama was not represented at the Hearing.

The court has rescheduled the Hearing to 7 December 2016 and has summoned Investama to attend the rescheduled Hearing and submit all the necessary formalities of representation.

The Company will keep the shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Wee Piew
Chief Executive Officer and Executive Director

30 November 2016