



## SGXNet Announcement

17 October 2019

**Not for publication or distribution, directly or indirectly, in or into the United States or to any U.S. person.**

### **ESTABLISHMENT OF S\$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Singapore Exchange Limited ("**SGX**") has today established a S\$1,500,000,000 Multicurrency Debt Issuance Programme (the "**Programme**").

Under the Programme, SGX may from time to time issue medium term notes (the "**Notes**") or perpetual securities (the "**Perpetual Securities**" and, together with the Notes, the "**Securities**") in any currency, amount and tenor, and which may or may not bear interest, in each case as may be agreed between SGX and the dealer(s) appointed for the relevant tranche of Securities and specified in the relevant pricing supplement for that issue of Securities (the "**Pricing Supplement**"). This announcement relates only to the Programme being established and no Securities are being issued at this time.

The Programme allows for:

- (a) Securities (excluding Retail Notes (as defined below)) to be issued to institutional investors (as defined in Section 4A of the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**")) pursuant to Section 274 of the SFA, and/or other persons pursuant to Sections 275 of the SFA or any other applicable provision of the SFA; and
- (b) Retail Notes (as defined below) to be issued pursuant to:
  - (i) the Securities and Futures (Offers of Investments) (Exemption for Offers of Post-Seasoning Debentures) Regulations 2016 ("**Exempt Regulations for Post-Seasoning Debentures**"); or
  - (ii) the Securities and Futures (Offers of Investments) (Exemption for Offers of Straight Debentures) Regulations 2016 ("**Exempt Bond Issuer Framework**").

If such Retail Notes are issued, they will be made available for trading on the Mainboard of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") by Retail Investors (as defined below) subject to the requirements of Part VI of Chapter 3 of the Listing Manual of the SGX-ST and the Exempt Regulations for Post-Seasoning Debentures (collectively, the "**Retail Seasoning Framework**") or, as the case may be, the Exempt Bond Issuer Framework.

Further terms and conditions of the Securities are set out in the offering circular dated 17 October 2019 (the "**Offering Circular**") in relation to the Programme, as may be modified by the relevant Pricing Supplement upon issue of the Securities.

The net proceeds from the issue of each tranche of Securities will be applied by SGX to finance investments of SGX and its subsidiaries taken as a whole (together, the "**Group**") and for general working capital purposes, unless otherwise specified in the relevant Pricing Supplement.

The Monetary Authority of Singapore (the "**MAS**") has approved in-principle the establishment of the Programme and application will be made for permission to deal in and for the listing of any Securities, which are agreed at the time of issue to be listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. Approval in-principle for the listing and quotation of any Securities to be issued pursuant to the Programme, admission to the Official List of the SGX-ST and the listing of any Securities on the SGX-ST are not to be taken as an indication of the merits of SGX, the Group, the Programme or the Securities. The MAS assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein.

Unlisted series of Securities may also be issued pursuant to the Programme and Securities may also be listed on stock exchanges other than the SGX-ST, except that for so long as the rules of the SGX-ST and the Retail Seasoning Framework or, as applicable, the Exempt Bond Issuer Framework require, all issues of Notes intended to be seasoned and all additional Notes issued through re-taps for trading by Retail Investors (as defined in either the Retail Seasoning Framework or the Exempt Bond Issuer Framework) under the Retail Seasoning Framework (collectively, the "**Retail Seasoned Notes**") and Notes offered to Retail Investors pursuant to the Exempt Bond Issuer Framework (the "**Retail Exempt Notes**") and collectively with the Retail Seasoned Notes, the "**Retail Notes**") are to be listed on the SGX-ST.

DBS Bank Ltd. and Standard Chartered Bank (Singapore) Limited are the arrangers of the Programme.

Issued By

[Singapore Exchange Limited](#)

**IMPORTANT NOTICE:**

**This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.**

**Nothing in these materials constitutes an offer of securities for sale in the United States or any other jurisdiction where it is unlawful to do so. The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended or with any securities regulatory authority of any state or other jurisdiction of the United States. The Securities may include Securities issued in bearer form ("Bearer Securities") that are subject to U.S. tax law requirements and restrictions. Subject to certain exceptions, the Securities may not be offered, sold, or, in the case of Bearer Securities, delivered within the United States. Registered Securities are subject to certain restrictions on transfer, see "Subscription and Sale" of the Offering Circular.**