

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in Singapore)

AWARD OF CONTRACTS

1. CONTRACTS AWARDED

1.1. Kori Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Kori Construction (S) Pte. Ltd. (“**Kori Construction**”), a wholly-owned subsidiary of the Company, has been awarded contracts amounting to an aggregate of S\$68.3 million between April to October 2019 by:

- (i) Lum Chang Building Contractors Pte Ltd for the strutting and decking works at Contract N110 Design and Construction of North-South Corridor (Tunnel) between Ang Mo Kio Ave 3 and Ang Mo Kio Ave 9 (“**N110 Project**”);
- (ii) Okumura Corporation Singapore Branch for supply of tunnelling crew for TBM3 bored tunnelling works at Contract T10 Design and Construction of Sewer Tunnels for the Deep Tunnel Sewerage System Phase 2 Project;
- (iii) Gammon Pte. Limited for strutting, waler, traffic deck and utility support at culvert 1 and culvert 2 at J309 Neste Singapore Expansion Project – Service Culvert Engineering Services and Construction Works; and
- (iv) Nishimatsu Construction Co., Ltd. for supply, fabrication, installation, dismantling and buyback of strutting system and temporary access decking at Contract T10 Design and Construction of Sewer Tunnels for the Deep Tunnel Sewerage System Phase 2 Project,

(collectively the “**Projects**”).

1.2. The project with the largest contract value, N110 Project was awarded to the Company today and is scheduled to be completed in 60 months from its commencement in the fourth quarter of 2019.

1.3. The Projects are expected to have a positive impact on the earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2019.

1.4. None of the directors or substantial shareholders of the Company, as well as their respective associates, have any interest, direct or indirect, in the Projects other than through their respective shareholdings in the Company.

By Order of the Board
Kori Holdings Limited
Hooi Yu Koh
Executive Chairman and CEO
18 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
