

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 25-Jan-2021
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
A-H	NA	12/31/2020	0.00000 %	10,801,054,417.21	0.00	489,925,145.71	0.00	10,311,129,271.50	489,925,145.71	0.00
M-1	30711XAC8	01/22/2021	1.74800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	30711XAD6	01/22/2021	4.54800 %	261,413,553.05	924,706.87	14,134,805.37	0.00	247,278,747.68	15,059,512.24	0.00
M-2H	NA	12/31/2020	0.00000 %	14,407,515.19	0.00	779,023.97	0.00	13,628,491.23	779,023.97	0.00
B-H	NA	12/31/2020	0.00000 %	65,129,952.51	0.00	0.00	1,941,091.72	63,188,860.79	0.00	24,737,295.21
Totals				11,142,005,437.96	924,706.87	504,838,975.05	1,941,091.72	10,635,225,371.20	505,763,681.92	24,737,295.21

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	10,801,054,417.21	28,823,119.15	461,102,026.56	0.00	0.00	489,925,145.71	10,311,129,271.50	0.36269174	489,925,145.71
M-1	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-1H	20,667,705.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-2	375,000,000.00	261,413,553.05	862,308.97	13,272,496.40	0.00	0.00	14,134,805.37	247,278,747.68	0.65940999	14,134,805.37
M-2H	20,667,705.00	14,407,515.19	47,525.19	731,498.77	0.00	0.00	779,023.97	13,628,491.23	0.65940999	779,023.97
B-H	87,926,156.00	65,129,952.51	0.00	0.00	0.00	1,941,091.72	1,941,091.72	63,188,860.79	0.71865829	0.00
Totals	29,308,718,889.00	11,142,005,437.96	29,732,953.31	475,106,021.73	0.00	1,941,091.72	506,780,066.77	10,635,225,371.20	0.36286900	504,838,975.05

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	379.92474828	1.01384697	16.21916385	0.00000000	0.00000000	17.23301082	362.69173746	0.36269174	17.23301082
M-1	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	697.10280813	2.29949059	35.39332373	0.00000000	0.00000000	37.69281432	659.40999381	0.65940999	37.69281432
M-2H	20,667,705.00	697.10280798	2.29949044	35.39332355	0.00000000	0.00000000	37.69281447	659.40999400	0.65940999	37.69281447
B-H	87,926,156.00	740.73467411	0.00000000	0.00000000	0.00000000	22.07638555	22.07638555	718.65828855	0.71865829	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
A-H	N/A	N/A	0.00000 %	10,801,054,417.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,311,129,271.50
M-1	N/A	N/A	1.74800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	12/28/20 - 01/24/21	28	4.54800 %	261,413,553.05	924,706.87	0.00	0.00	0.00	0.00	924,706.87	0.00	247,278,747.68
M-2H	N/A	N/A	0.00000 %	14,407,515.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,628,491.23
B-H	N/A	N/A	0.00000 %	65,129,952.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63,188,860.79
Totals					924,706.87	0.00	0.00	0.00	0.00	924,706.87	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
A-H	28,429,457,323.00	0.00000 %	379.92474828	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	362.69173746
M-1	375,000,000.00	1.74800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	4.54800 %	697.10280813	2.46588499	0.00000000	0.00000000	0.00000000	0.00000000	2.46588499	0.00000000	659.40999381
M-2H	20,667,705.00	0.00000 %	697.10280798	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	659.40999400
B-H	87,926,156.00	0.00000 %	740.73467411	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	718.65828855

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,019,770.62
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(1,941,091.72)
Total Deposits	15,078,678.90
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,059,512.24
Total Withdrawals (Pool Distribution Amount)	15,078,678.90
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	506,780,066.77
Total Principal Reduction Cumulative	18,673,497,114.26
Scheduled Principal Current	29,732,953.31
Scheduled Principal Cumulative	3,607,793,608.13
Unscheduled Principal Current	475,106,021.74
Unscheduled Principal Cumulative	15,040,962,614.54
Senior Reduction Amount	489,925,145.71
Subordinate Reduction Amount	14,913,829.34
Calculated Recovery Principal Amount	17,462,031.54
Calculated Tranche Write-down Amount	1,941,091.72
Calculated Tranche Write-up Amount	0.00
Informational Reporting	
At Issuance Loan Count	122291
Period Beginning Loan Count	59557
Period Reference Pool Removal Loan Count	2020
Period Ending Loan Count	57537
UPB at Origination	30,060,523,000.00
UPB at Issuance	29,308,718,889.77
UPB Actual Current	10,635,221,775.51
Period PIF Loan Count Current	1933
PIF Loan Count Cumulative	63436
Period PIF Loan UPB Current	447,451,742.87
PIF Loan UPB Cumulative	13,735,580,999.61
Period Partial Prepayment Amount	11,996,030.91
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	7
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	923,913.43
D180 Credit Event Loan Count Current	87
D180 Credit Event Loan Count Cumulative	1213
D180 Credit Event Actual Balance Curr	19,410,917.77
D180 Credit Event Actual Balance Cum	246,449,044.20
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	98
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,292,970.84

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Additional Reporting - Deal Level

Informational Reporting	
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	574,770.34
Credit Event Amount Current	19,410,917.77
Credit Event Amount Cumulative	247,372,957.63
Total Active Modified Loan Count	109
Total Active Modified Loan UPB	17,788,573.73
Libor Rate	0.148000%
Structural Reporting	
Senior Percentage	96.939981%
Subordinate Percentage	3.060019%
10% Severity Tier Percentage [0 - 1%]	0.066229%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.844025%
Prior Cum Net Credit Event Percentage	0.777796%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
A-H	0.00	0.00	3.000000 %	3.060000 %	3.050000 %
M-1	0.00	0.00	1.650000 %	3.060000 %	3.050000 %
M-1H	0.00	0.00	1.650000 %	3.060000 %	3.050000 %
M-2	0.00	0.00	0.300000 %	0.580000 %	0.590000 %
M-2H	0.00	0.00	0.300000 %	0.580000 %	0.590000 %
B-H	1,941,091.72	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	304	50,099,724.42	0.528356 %	0.471074 %
60 Days	109	20,239,790.38	0.189443 %	0.190309 %
90 Days	67	14,217,724.83	0.116447 %	0.133685 %
120 Days	64	13,032,729.48	0.111233 %	0.122543 %
150 Days	75	14,900,797.61	0.130351 %	0.140108 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	619	112,490,766.72	1.075829 %	1.057719 %

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	87	19,403,123.26	1,941,091.72	0.018 %	0	0.00	0.00	0.000 %	87	19,403,123.26	1,941,091.72	0.018 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0023343844	380,000.00	0.000 %	NY	64.00	360	313,888.41	12/31/2020	31,388.84	31,388.84
Summary	0023346681	164,000.00	0.000 %	CA	80.00	360	124,493.98	12/31/2020	12,449.40	12,449.40
Summary	0023346719	612,000.00	0.000 %	CA	77.00	360	515,595.12	12/31/2020	51,559.51	51,559.51
Summary	0023347109	349,000.00	0.000 %	MA	70.00	360	295,645.57	12/31/2020	29,564.56	29,564.56
Summary	0023347867	223,000.00	0.000 %	TX	70.00	360	183,964.42	12/31/2020	18,396.44	18,396.44
Summary	0023348538	198,000.00	0.000 %	CA	80.00	360	155,446.17	12/31/2020	15,544.62	15,544.62
Summary	0023350157	152,000.00	0.000 %	CA	80.00	360	126,661.01	12/31/2020	12,666.10	12,666.10
Summary	0023350226	360,000.00	0.000 %	NY	75.00	360	285,647.87	12/31/2020	28,564.79	28,564.79
Summary	0023350478	29,000.00	0.000 %	GA	80.00	360	18,086.73	12/31/2020	1,808.67	1,808.67
Summary	0023350962	91,000.00	0.000 %	FL	70.00	360	69,057.80	12/31/2020	6,905.78	6,905.78
Summary	0023351041	114,000.00	0.000 %	TX	80.00	360	96,671.04	12/31/2020	9,688.50	9,688.50
Summary	0023351780	104,000.00	0.000 %	NC	65.00	360	86,923.06	12/31/2020	8,692.31	8,692.31
Summary	0023356826	391,000.00	0.000 %	NJ	80.00	360	327,939.75	12/31/2020	32,793.97	32,793.97
Summary	0023358574	400,000.00	0.000 %	VA	80.00	360	332,351.00	12/31/2020	33,235.10	33,235.10
Summary	0023362233	117,000.00	0.000 %	FL	78.00	360	102,586.80	12/31/2020	10,258.68	10,258.68
Summary	0023362540	192,000.00	0.000 %	FL	75.00	360	145,706.52	12/31/2020	14,570.65	14,570.65
Summary	0023362561	278,000.00	0.000 %	TX	72.00	360	232,476.71	12/31/2020	23,247.67	23,247.67
Summary	0023362985	292,000.00	0.000 %	CA	71.00	360	239,804.08	12/31/2020	23,980.41	23,980.41
Summary	0023364959	136,000.00	0.000 %	RI	80.00	360	113,671.08	12/31/2020	11,367.11	11,367.11
Summary	0023365026	259,000.00	0.000 %	NY	75.00	360	215,095.95	12/31/2020	21,509.59	21,509.59
Summary	0023371612	608,000.00	0.000 %	CA	74.00	360	509,999.29	12/31/2020	50,999.93	50,999.93
Summary	0023375430	171,000.00	0.000 %	MD	75.00	360	145,190.26	12/31/2020	14,519.03	14,519.03

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Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0023375436	165,000.00	0.000 %	CO	68.00	360	135,113.62	12/31/2020	13,511.36	13,511.36
Summary	0023375996	225,000.00	0.000 %	CA	75.00	360	190,024.64	12/31/2020	19,002.46	19,002.46
Summary	0023377147	60,000.00	0.000 %	TX	62.00	360	51,297.04	12/31/2020	5,129.70	5,129.70
Summary	0023377269	112,000.00	0.000 %	AZ	80.00	360	95,621.15	12/31/2020	9,562.11	9,562.11
Summary	0023377755	417,000.00	0.000 %	IL	63.00	360	351,841.20	12/31/2020	35,184.12	35,184.12
Summary	0023380193	521,000.00	0.000 %	NJ	67.00	360	429,310.95	12/31/2020	42,931.09	42,931.09
Summary	0023382358	63,000.00	0.000 %	TX	69.00	360	54,768.10	12/31/2020	5,476.81	5,476.81
Summary	0023382392	108,000.00	0.000 %	LA	80.00	360	87,438.02	12/31/2020	8,743.80	8,743.80
Summary	0023382424	570,000.00	0.000 %	CA	68.00	360	482,119.90	12/31/2020	48,211.99	48,211.99
Summary	0023386065	417,000.00	0.000 %	CA	75.00	360	353,972.54	12/31/2020	35,397.25	35,397.25
Summary	0023386130	468,000.00	0.000 %	CA	67.00	360	389,279.12	12/31/2020	38,927.91	38,927.91
Summary	0023387530	229,000.00	0.000 %	TX	80.00	360	191,002.29	12/31/2020	19,100.23	19,100.23
Summary	0023387713	300,000.00	0.000 %	AL	70.00	360	252,907.56	12/31/2020	25,290.76	25,290.76
Summary	0023389134	276,000.00	0.000 %	CO	80.00	360	231,721.86	12/31/2020	23,172.19	23,172.19
Summary	0023392589	73,000.00	0.000 %	FL	79.00	360	61,853.80	12/31/2020	6,185.38	6,185.38
Summary	0023392732	189,000.00	0.000 %	FL	70.00	360	159,914.05	12/31/2020	15,991.40	15,991.40
Summary	0023393925	188,000.00	0.000 %	FL	70.00	360	154,399.59	12/31/2020	15,439.96	15,439.96
Summary	0023397960	266,000.00	0.000 %	TX	75.00	360	223,009.79	12/31/2020	22,300.98	22,300.98
Summary	0023398106	200,000.00	0.000 %	WA	70.00	360	168,067.46	12/31/2020	16,847.42	16,847.42
Summary	0023399703	312,000.00	0.000 %	TX	80.00	360	257,579.51	12/31/2020	25,757.95	25,757.95
Summary	0023400574	230,000.00	0.000 %	MN	66.00	360	175,502.12	12/31/2020	17,550.21	17,550.21
Summary	0023400682	352,000.00	0.000 %	NJ	80.00	360	294,106.39	12/31/2020	29,410.64	29,410.64
Summary	0023402839	98,000.00	0.000 %	CA	75.00	360	74,320.83	12/31/2020	7,432.08	7,432.08
Summary	0023402892	98,000.00	0.000 %	CA	70.00	360	77,410.41	12/31/2020	7,741.04	7,741.04
Summary	0023404082	480,000.00	0.000 %	CA	80.00	360	378,563.64	12/31/2020	37,856.36	37,856.36
Summary	0023407023	344,000.00	0.000 %	CA	70.00	360	287,815.78	12/31/2020	28,781.58	28,781.58
Summary	0023407029	317,000.00	0.000 %	SC	63.00	360	260,512.32	12/31/2020	26,051.23	26,051.23
Summary	0023407288	70,000.00	0.000 %	MN	75.00	360	58,661.85	12/31/2020	5,866.18	5,866.18
Summary	0023407486	86,000.00	0.000 %	LA	78.00	360	72,580.33	12/31/2020	7,258.03	7,258.03
Summary	0023412921	367,000.00	0.000 %	TX	79.00	360	305,196.07	12/31/2020	30,519.61	30,519.61
Summary	0023413883	279,000.00	0.000 %	NJ	80.00	360	230,139.16	12/31/2020	23,013.92	23,013.92
Summary	0023414394	586,000.00	0.000 %	HI	69.00	360	473,305.14	12/31/2020	47,330.51	47,330.51
Summary	0023415423	118,000.00	0.000 %	PR	74.00	360	98,739.45	12/31/2020	9,873.94	9,873.94

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0023417329	308,000.00	0.000 %	CA	72.00	360	257,565.57	12/31/2020	25,756.56	25,756.56
Summary	0023418741	169,000.00	0.000 %	CA	63.00	360	141,793.43	12/31/2020	14,641.78	14,641.78
Summary	0023418754	379,000.00	0.000 %	CA	71.00	360	309,853.67	12/31/2020	30,985.37	30,985.37
Summary	0023422575	134,000.00	0.000 %	CA	69.00	360	116,072.96	12/31/2020	11,607.30	11,607.30
Summary	0023423880	410,000.00	0.000 %	TX	75.00	360	341,718.54	12/31/2020	34,171.85	34,171.85
Summary	0023425045	330,000.00	0.000 %	CA	69.00	360	274,192.45	12/31/2020	27,419.24	27,419.24
Summary	0023427137	184,000.00	0.000 %	CA	75.00	360	153,252.78	12/31/2020	15,325.28	15,325.28
Summary	0023427781	156,000.00	0.000 %	WI	76.00	360	128,631.87	12/31/2020	12,863.19	12,863.19
Summary	0023429576	499,000.00	0.000 %	CA	79.00	360	424,417.01	12/31/2020	42,441.70	42,441.70
Summary	0023429927	83,000.00	0.000 %	CO	75.00	360	71,358.11	12/31/2020	7,135.81	7,135.81
Summary	0023431290	405,000.00	0.000 %	CA	75.00	360	341,715.97	12/31/2020	34,171.60	34,171.60
Summary	0023432059	290,000.00	0.000 %	CA	68.00	360	258,950.51	12/31/2020	25,421.14	25,421.14
Summary	0023433265	520,000.00	0.000 %	NY	80.00	360	451,723.66	12/31/2020	45,901.22	45,901.22
Summary	0023433776	592,000.00	0.000 %	CA	80.00	360	489,322.34	12/31/2020	48,932.23	48,932.23
Summary	0023438957	490,000.00	0.000 %	CA	74.00	360	405,968.41	12/31/2020	40,596.84	40,596.84
Summary	0023440174	101,000.00	0.000 %	IL	67.00	360	80,226.19	12/31/2020	8,022.62	8,022.62
Summary	0023440183	220,000.00	0.000 %	FL	80.00	360	165,717.13	12/31/2020	16,571.71	16,571.71
Summary	0023441062	412,000.00	0.000 %	NJ	61.00	360	346,219.61	12/31/2020	34,621.96	34,621.96
Summary	0023444330	452,000.00	0.000 %	CA	72.00	360	276,357.40	12/31/2020	27,635.74	27,635.74
Summary	0023444346	95,000.00	0.000 %	OK	80.00	360	76,486.42	12/31/2020	7,648.64	7,648.64
Summary	0023446587	103,000.00	0.000 %	CO	80.00	360	86,104.09	12/31/2020	8,610.41	8,610.41
Summary	0023447142	272,000.00	0.000 %	CA	67.00	360	173,592.68	12/31/2020	17,359.27	17,359.27
Summary	0023447313	210,000.00	0.000 %	MO	79.00	360	172,170.17	12/31/2020	17,217.02	17,217.02
Summary	0023448288	260,000.00	0.000 %	PR	80.00	360	216,509.75	12/31/2020	21,650.97	21,650.97
Summary	0023452517	185,000.00	0.000 %	CA	62.00	360	155,391.76	12/31/2020	15,539.18	15,539.18
Summary	0023454748	405,000.00	0.000 %	MD	80.00	360	341,266.22	12/31/2020	34,126.62	34,126.62
Summary	0023456391	365,000.00	0.000 %	CA	74.00	360	305,679.74	12/31/2020	30,567.97	30,567.97
Summary	0023457478	109,000.00	0.000 %	NE	76.00	360	91,277.25	12/31/2020	9,127.72	9,127.72
Summary	0023457878	310,000.00	0.000 %	NY	66.00	360	265,990.61	12/31/2020	26,599.06	26,599.06
Summary	0023458942	236,000.00	0.000 %	WY	80.00	360	200,060.74	12/31/2020	20,006.07	20,006.07
Summary	0023460202	350,000.00	0.000 %	CA	67.00	360	293,614.79	12/31/2020	29,361.48	29,361.48
Summary	0023462208	292,000.00	0.000 %	PA	80.00	360	244,923.13	12/31/2020	24,492.31	24,492.31

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

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* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

NOTE: Realized Loss/(Gain) represents Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount for current period. For additional notes related to Cumulative Realized Loss/(Gain), please refer to the Supplemental Reporting Page.

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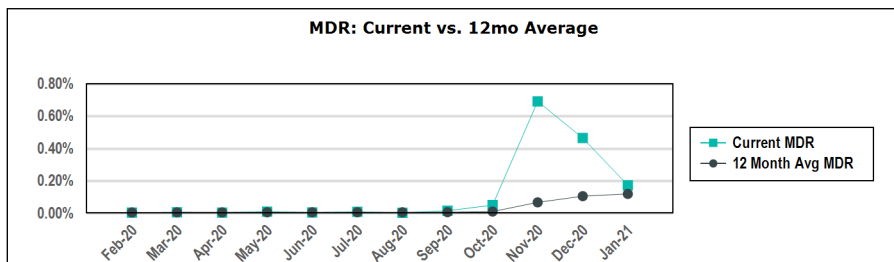
Distribution Date: 25-Jan-2021
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Realized Loss Report - Collateral

Summary

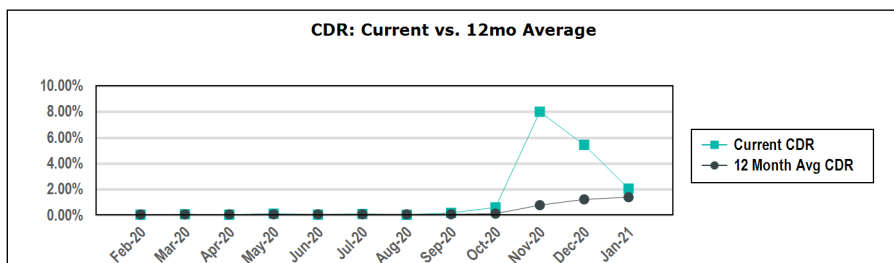
MDR

Current Month 0.174 %
3 Month Average 0.445 %
12 Month Average 0.121 %



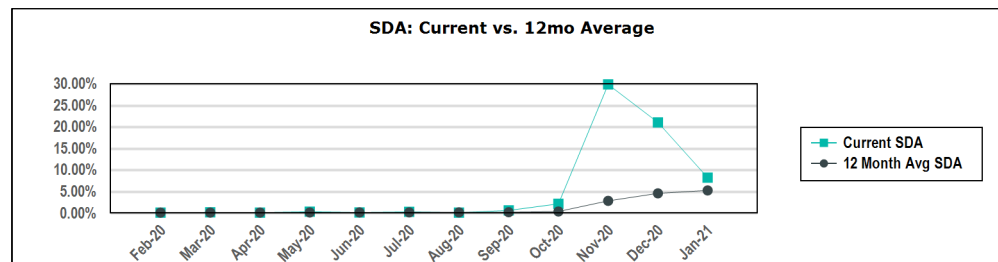
CDR

Current Month 2.070 %
3 Month Average 5.179 %
12 Month Average 1.410 %



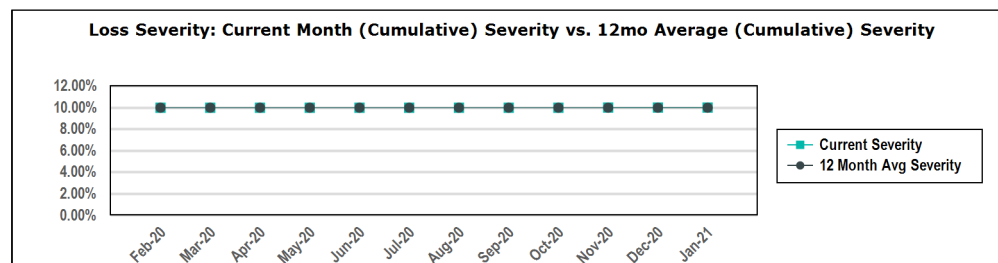
SDA

Current Month 8.320 %
3 Month Average 19.793 %
12 Month Average 5.339 %



Loss Severity

Current Month (Cumulative) 10.002 %
3 Month Average (Cumulative) 10.002 %
12 Month Average (Cumulative) 10.001 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

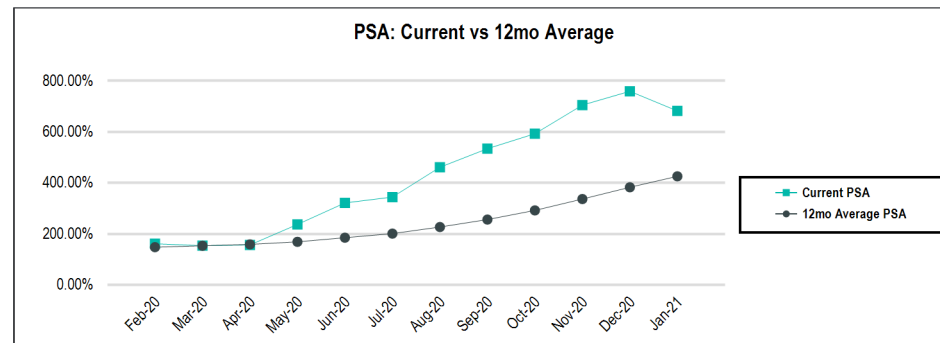
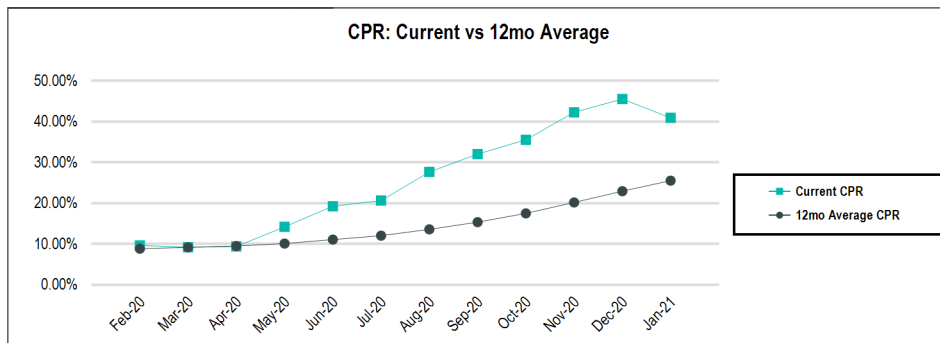
Current Month	4.293 %
3 Month Average	4.571 %
12 Month Average	2.546 %

CPR

Current Month	40.936 %
3 Month Average	42.929 %
12 Month Average	25.541 %

PSA

Current Month	682.260 %
3 Month Average	715.487 %
12 Month Average	425.684 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Supplemental Reporting

Record Date:

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date:

means the Payment Date in January 2024.

LIBOR Adjustment Date:

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date:

means the close of business on November 30, 2013.

Closing Date:

means January 27, 2014.

Business Day:

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period:

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

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Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes:

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.
Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.