

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 25-Jan-2021
11-Jan-2021 11:02:11 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	12/31/2020	0.00000 %	18,271,842,456.80	0.00	756,062,968.99	0.00	17,515,779,487.81	756,062,968.99	0.00
1M-1	30711XAE4	01/22/2021	1.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAF1	01/22/2021	2.74800 %	445,875,229.10	952,983.99	21,369,154.29	0.00	424,506,074.82	22,322,138.28	0.00
1M-2H	NA	12/31/2020	0.00000 %	24,049,541.28	0.00	1,152,605.76	0.00	22,896,935.52	1,152,605.76	0.00
1B-H	NA	12/31/2020	0.00000 %	102,041,740.72	0.00	0.00	4,066,415.98	97,975,324.74	0.00	42,554,637.29
2A-H	NA	12/31/2020	0.00000 %	4,792,069,639.44	0.00	190,059,632.35	0.00	4,602,010,007.09	190,059,632.35	0.00
2M-1	30711XAG9	01/22/2021	1.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAH7	01/22/2021	2.74800 %	105,677,740.15	225,868.56	6,562,445.92	0.00	99,115,294.23	6,788,314.48	0.00
2M-2H	NA	12/31/2020	0.00000 %	8,772,285.25	0.00	544,747.15	0.00	8,227,538.10	544,747.15	0.00
2B-H	NA	12/31/2020	0.00000 %	74,080,770.61	0.00	0.00	2,352,307.49	71,728,463.12	0.00	19,110,065.76
Totals				23,824,409,403.35	1,178,852.55	975,751,554.46	6,418,723.47	22,842,239,125.43	976,930,407.01	61,664,703.05

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information. All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	18,271,842,456.80	48,019,321.74	708,043,647.25	0.00	0.00	756,062,968.99	17,515,779,487.81	0.38548729	756,062,968.99
1M-1	555,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,966,508.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	644,467,000.00	445,875,229.10	1,426,229.08	19,942,925.20	0.00	0.00	21,369,154.29	424,506,074.82	0.65869327	21,369,154.29
1M-2H	34,761,150.00	24,049,541.28	76,927.70	1,075,678.06	0.00	0.00	1,152,605.76	22,896,935.52	0.65869327	1,152,605.76
1B-H	140,529,962.03	102,041,740.72	0.00	0.00	0.00	4,066,415.98	4,066,415.98	97,975,324.74	0.69718460	0.00
2A-H	13,451,089,662.00	4,792,069,639.44	12,383,499.10	177,676,133.25	0.00	0.00	190,059,632.35	4,602,010,007.09	0.34212916	190,059,632.35
2M-1	174,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	14,460,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	225,820,000.00	105,677,740.15	449,852.54	6,112,593.38	0.00	0.00	6,562,445.92	99,115,294.23	0.43891283	6,562,445.92
2M-2H	18,745,267.00	8,772,285.25	37,342.16	507,404.99	0.00	0.00	544,747.15	8,227,538.10	0.43891283	544,747.15
2B-H	90,838,528.88	74,080,770.61	0.00	0.00	0.00	2,352,307.49	2,352,307.49	71,728,463.12	0.78962599	0.00
Totals	60,818,478,744.91	23,824,409,403.35	62,393,172.32	913,358,382.13	0.00	6,418,723.47	982,170,277.93	22,842,239,125.43	0.37558057	975,751,554.46

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	402.12672209	1.05680927	15.58262510	0.00000000	0.00000000	16.63943437	385.48728772	0.38548729	16.63943437
1M-1	555,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	691.85114071	2.21303663	30.94483534	0.00000000	0.00000000	33.15787199	658.69326873	0.65869327	33.15787199
1M-2H	34,761,150.00	691.85114071	2.21303668	30.94483525	0.00000000	0.00000000	33.15787193	658.69326878	0.65869327	33.15787193
1B-H	140,529,962.03	726.12088729	0.00000000	0.00000000	0.00000000	28.93629174	28.93629174	697.18459555	0.69718460	0.00000000
2A-H	13,451,089,662.00	356.25884295	0.92063167	13.20905129	0.00000000	0.00000000	14.12968296	342.12916000	0.34212916	14.12968296
2M-1	174,204,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	225,820,000.00	467.97334226	1.99208458	27.06843229	0.00000000	0.00000000	29.06051687	438.91282539	0.43891283	29.06051687
2M-2H	18,745,267.00	467.97334228	1.99208472	27.06843226	0.00000000	0.00000000	29.06051698	438.91282530	0.43891283	29.06051698
2B-H	90,838,528.88	815.52147006	0.00000000	0.00000000	0.00000000	25.89548201	25.89548201	789.62598805	0.78962599	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	18,271,842,456.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,515,779,487.81
1M-1	N/A	N/A	1.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	12/28/20 - 01/24/21	28	2.74800 %	445,875,229.10	952,983.99	0.00	0.00	0.00	0.00	952,983.99	0.00	424,506,074.82
1M-2H	N/A	N/A	0.00000 %	24,049,541.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,896,935.52
1B-H	N/A	N/A	0.00000 %	102,041,740.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,975,324.74
2A-H	N/A	N/A	0.00000 %	4,792,069,639.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,602,010,007.09
2M-1	N/A	N/A	1.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	12/28/20 - 01/24/21	28	2.74800 %	105,677,740.15	225,868.56	0.00	0.00	0.00	0.00	225,868.56	0.00	99,115,294.23
2M-2H	N/A	N/A	0.00000 %	8,772,285.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,227,538.10
2B-H	N/A	N/A	0.00000 %	74,080,770.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,728,463.12
Totals					1,178,852.55	0.00	0.00	0.00	0.00	1,178,852.55	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	45,438,021,034.00	0.00000 %	402.12672209	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	385.48728772
1M-1	555,575,000.00	1.09800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	2.74800 %	691.85114071	1.47871651	0.00000000	0.00000000	0.00000000	0.00000000	1.47871651	0.00000000	658.69326873
1M-2H	34,761,150.00	0.00000 %	691.85114071	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	658.69326878
1B-H	140,529,962.03	0.00000 %	726.12088729	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	697.18459555
2A-H	13,451,089,662.00	0.00000 %	356.25884295	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	342.12916000
2M-1	174,204,000.00	1.09800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	225,820,000.00	2.74800 %	467.97334226	1.00021504	0.00000000	0.00000000	0.00000000	0.00000000	1.00021504	0.00000000	438.91282539
2M-2H	18,745,267.00	0.00000 %	467.97334228	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	438.91282530
2B-H	90,838,528.88	0.00000 %	815.52147006	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	789.62598805

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	35,548,342.89
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(6,418,723.47)
Total Deposits	29,129,619.42
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	29,110,452.76
Total Withdrawals (Pool Distribution Amount)	29,129,619.42
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Libor Rate	0.148000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	782,651,145.02
Total Principal Reduction Cumulative	28,782,162,831.01
Scheduled Principal Current	49,522,478.52
Scheduled Principal Cumulative	5,549,652,826.28
Unscheduled Principal Current	729,062,250.52
Unscheduled Principal Cumulative	23,189,955,367.44
Senior Reduction Amount	756,062,968.99
Subordinate Reduction Amount	22,521,760.05
Calculated Recovery Principal Amount	36,590,686.23
Calculated Tranche Write-Down Amount	4,066,415.98
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	199,519,132.91
Total Principal Reduction Cumulative	9,194,076,788.34
Scheduled Principal Current	12,870,693.80
Scheduled Principal Cumulative	1,537,633,143.88
Unscheduled Principal Current	184,296,131.62
Unscheduled Principal Cumulative	7,637,333,578.69
Senior Reduction Amount	190,059,632.35
Subordinate Reduction Amount	7,107,193.07
Calculated Recovery Principal Amount	9,409,230.09
Calculated Tranche Write-Down Amount	2,352,307.49
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	192365
Period Beginning Loan Count	97440
Period Reference Pool Removal Loan Count	3060
Period Ending Loan Count	94380

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	48,164,349,000.00
UPB at Issuance	46,843,320,654.03
UPB Actual Current	18,061,157,823.02
Period PIF Loan Count Current	2882
PIF Loan Count Cumulative	95850
Period PIF Loan UPB Current	674,784,215.01
PIF Loan UPB Cumulative	21,191,793,416.71
Period Partial Prepayment Amount	20,477,919.98
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,214,491.62
D180 Credit Event Loan Count Current	178
D180 Credit Event Loan Count Cumulative	1984
D180 Credit Event Actual Balance Curr	40,664,160.81
D180 Credit Event Actual Balance Cum	424,331,891.02
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	27,975,945.06
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	8
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,303,637.01
Credit Event Amount Current	40,664,160.81
Credit Event Amount Cumulative	425,546,382.64
Total Active Modified Loan Count	176
Total Active Modified Loan UPB	28,823,910.29
Group 2	
At Issuance Loan Count	62584
Period Beginning Loan Count	28098
Period Reference Pool Removal Loan Count	886
Period Ending Loan Count	27212
UPB at Origination	14,331,587,000.00
UPB at Issuance	13,975,158,090.88
UPB Actual Current	4,781,081,302.56

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	827
PIF Loan Count Cumulative	34490
Period PIF Loan UPB Current	171,451,895.08
PIF Loan UPB Cumulative	7,179,824,335.57
Period Partial Prepayment Amount	4,114,651.88
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,790,489.19
D180 Credit Event Loan Count Current	59
D180 Credit Event Loan Count Cumulative	835
D180 Credit Event Actual Balance Curr	11,761,537.58
D180 Credit Event Actual Balance Cum	163,635,632.28
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	35
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,128,468.61
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	526,864.56
Credit Event Amount Current	11,761,537.58
Credit Event Amount Cumulative	165,426,121.47
Total Active Modified Loan Count	87
Total Active Modified Loan UPB	15,590,810.94
Structural Reporting	
Group 1	
Senior Percentage	96.964698%
Subordinate Percentage	3.035302%
10% Severity Tier Percentage [0 - 1%]	0.086809%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.908446%
Prior Cum Net Credit Event Percentage	0.821637%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 2	
Senior Percentage	96.214697%
Subordinate Percentage	3.785303%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.084160%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.183716%
Prior Cum Net Credit Event Percentage	1.099555%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.000000 %	3.040000 %	3.020000 %
1M-1	0.00	0.00	1.750000 %	3.040000 %	3.020000 %
1M-1H	0.00	0.00	1.750000 %	3.040000 %	3.020000 %
1M-2	0.00	0.00	0.300000 %	0.540000 %	0.540000 %
1M-2H	0.00	0.00	0.300000 %	0.540000 %	0.540000 %
1B-H	4,066,415.98	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.790000 %	3.750000 %
2M-1	0.00	0.00	2.400000 %	3.790000 %	3.750000 %
2M-1H	0.00	0.00	2.400000 %	3.790000 %	3.750000 %
2M-2	0.00	0.00	0.650000 %	1.490000 %	1.500000 %
2M-2H	0.00	0.00	0.650000 %	1.490000 %	1.500000 %
2B-H	2,352,307.49	0.00	0.000000 %	0.000000 %	0.000000 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2014-C02



Distribution Date: 25-Jan-2021
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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Series 2014-C02



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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	695	126,846,571.26	0.571584 %	0.555316 %
60 Days	233	41,457,665.72	0.191624 %	0.181496 %
90 Days	206	39,876,040.98	0.169419 %	0.174572 %
120 Days	153	31,733,475.08	0.125831 %	0.138925 %
150 Days	164	36,387,079.90	0.134877 %	0.159297 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1451	276,300,832.94	1.193335 %	1.209605 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	504	93,354,923.21	0.534011 %	0.516882 %
60 Days	161	29,404,636.58	0.170587 %	0.162806 %
90 Days	142	28,025,623.93	0.150456 %	0.155171 %
120 Days	105	22,654,004.33	0.111252 %	0.125429 %
150 Days	127	29,691,106.23	0.134562 %	0.164392 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1039	203,130,294.28	1.100869 %	1.124680 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	191	33,491,648.05	0.701896 %	0.700504 %
60 Days	72	12,053,029.14	0.264589 %	0.252098 %
90 Days	64	11,850,417.05	0.235190 %	0.247861 %
120 Days	48	9,079,470.75	0.176393 %	0.189904 %
150 Days	37	6,695,973.67	0.135969 %	0.140051 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	412	73,170,538.66	1.514038 %	1.530418 %

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	178	40,657,102.21	4,066,415.98	0.023 %	0	0.00	0.00	0.000 %	178	40,657,102.21	4,066,415.98	0.023 %
Group 2	59	11,761,537.58	2,352,307.49	0.049 %	0	0.00	0.00	0.000 %	59	11,761,537.58	2,352,307.49	0.049 %
Total	237	52,418,639.79	6,418,723.47	0.028 %	0	0.00	0.00	0.000 %	237	52,418,639.79	6,418,723.47	0.028 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0023975382	502,000.00	0.000 %	WA	74.00	360	421,590.93	12/31/2020	42,159.09	42,159.09
Group 1	0023975473	417,000.00	0.000 %	IL	65.00	360	351,552.18	12/31/2020	35,155.22	35,155.22
Group 1	0023977515	251,000.00	0.000 %	CA	72.00	360	209,333.59	12/31/2020	20,933.36	20,933.36
Group 1	0023978390	398,000.00	0.000 %	CA	75.00	360	211,932.46	12/31/2020	21,193.25	21,193.25
Group 1	0023979701	367,000.00	0.000 %	NV	80.00	360	312,437.66	12/31/2020	31,243.77	31,243.77
Group 1	0023980849	490,000.00	0.000 %	NY	74.00	360	409,086.59	12/31/2020	40,908.66	40,908.66
Group 1	0023981111	350,000.00	0.000 %	WA	70.00	360	302,618.51	12/31/2020	30,261.85	30,261.85
Group 1	0023981800	269,000.00	0.000 %	CA	75.00	360	226,078.59	12/31/2020	22,607.86	22,607.86
Group 1	0023981858	385,000.00	0.000 %	CA	69.00	360	294,445.71	12/31/2020	29,444.57	29,444.57
Group 1	0023982719	334,000.00	0.000 %	CA	79.00	360	271,757.61	12/31/2020	27,175.76	27,175.76
Group 1	0023984349	143,000.00	0.000 %	TX	80.00	360	118,926.73	12/31/2020	11,892.67	11,892.67
Group 1	0023985252	60,000.00	0.000 %	GA	80.00	360	50,414.08	12/31/2020	5,041.41	5,041.41
Group 1	0023985422	462,000.00	0.000 %	CA	80.00	360	383,113.66	12/31/2020	38,311.37	38,311.37
Group 1	0023986085	566,000.00	0.000 %	HI	75.00	360	448,841.14	12/31/2020	44,884.11	44,884.11
Group 1	0023986571	252,000.00	0.000 %	FL	80.00	360	187,626.13	12/31/2020	18,762.61	18,762.61
Group 1	0023987415	360,000.00	0.000 %	CA	78.00	360	111,639.86	12/31/2020	11,163.99	11,163.99
Group 1	0023987495	194,000.00	0.000 %	CT	80.00	360	163,295.84	12/31/2020	16,329.58	16,329.58
Group 1	0023989322	183,000.00	0.000 %	TX	65.00	360	153,965.39	12/31/2020	15,396.54	15,396.54
Group 1	0023990241	625,000.00	0.000 %	CA	74.00	360	526,427.86	12/31/2020	52,642.79	52,642.79
Group 1	0023990479	93,000.00	0.000 %	TX	75.00	360	79,509.76	12/31/2020	7,950.98	7,950.98

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8480 Stagecoach Circle
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 25-Jan-2021
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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0023990502	93,000.00	0.000 %	NJ	80.00	360	79,149.67	12/31/2020	7,914.97	7,914.97
Group 1	0023991335	83,000.00	0.000 %	TX	62.00	360	70,960.41	12/31/2020	7,096.04	7,096.04
Group 1	0023991697	334,000.00	0.000 %	GA	80.00	360	290,187.17	12/31/2020	29,340.89	29,340.89
Group 1	0023993747	273,000.00	0.000 %	CT	78.00	360	228,663.71	12/31/2020	22,866.37	22,866.37
Group 1	0023994360	330,000.00	0.000 %	PA	79.00	360	272,394.11	12/31/2020	27,239.41	27,239.41
Group 1	0023994880	215,000.00	0.000 %	VA	77.00	360	175,983.32	12/31/2020	17,834.00	17,834.00
Group 1	0023995621	105,000.00	0.000 %	AZ	75.00	360	85,302.94	12/31/2020	8,530.29	8,530.29
Group 1	0023996864	466,000.00	0.000 %	MA	78.00	360	401,946.03	12/31/2020	40,194.60	40,194.60
Group 1	0023997490	119,000.00	0.000 %	MO	77.00	360	99,948.60	12/31/2020	9,994.86	9,994.86
Group 1	0023998684	126,000.00	0.000 %	CA	78.00	360	106,456.76	12/31/2020	10,645.68	10,645.68
Group 1	0024000263	512,000.00	0.000 %	NY	80.00	360	428,344.99	12/31/2020	42,834.50	42,834.50
Group 1	0024002553	184,000.00	0.000 %	AR	75.00	360	154,836.31	12/31/2020	15,483.63	15,483.63
Group 1	0024002631	149,000.00	0.000 %	RI	67.00	360	125,555.52	12/31/2020	12,555.55	12,555.55
Group 1	0024002928	87,000.00	0.000 %	MO	76.00	360	72,385.29	12/31/2020	7,238.53	7,238.53
Group 1	0024007657	196,000.00	0.000 %	FL	72.00	360	164,554.19	12/31/2020	16,455.42	16,455.42
Group 1	0024007963	109,000.00	0.000 %	NV	80.00	360	36,847.43	12/31/2020	3,684.74	3,684.74
Group 1	0024008442	301,000.00	0.000 %	CA	80.00	360	245,482.44	12/31/2020	24,548.24	24,548.24
Group 1	0024008454	508,000.00	0.000 %	CA	80.00	360	427,777.31	12/31/2020	42,777.73	42,777.73
Group 1	0024008591	102,000.00	0.000 %	AZ	80.00	360	86,597.91	12/31/2020	8,659.79	8,659.79
Group 1	0024009383	417,000.00	0.000 %	CA	75.00	360	348,990.49	12/31/2020	34,899.05	34,899.05
Group 1	0024010206	162,000.00	0.000 %	IL	71.00	360	135,501.93	12/31/2020	13,550.19	13,550.19
Group 1	0024010412	385,000.00	0.000 %	ID	77.00	360	328,654.69	12/31/2020	32,865.47	32,865.47
Group 1	0024010454	296,000.00	0.000 %	NJ	80.00	360	250,226.56	12/31/2020	25,022.66	25,022.66
Group 1	0024010503	476,000.00	0.000 %	NJ	77.00	360	401,798.85	12/31/2020	40,179.88	40,179.88
Group 1	0024014224	186,000.00	0.000 %	IL	80.00	360	156,258.73	12/31/2020	15,625.87	15,625.87
Group 1	0024014433	465,000.00	0.000 %	CA	72.00	360	390,693.21	12/31/2020	39,069.32	39,069.32
Group 1	0024015066	70,000.00	0.000 %	NC	80.00	360	56,259.80	12/31/2020	5,625.98	5,625.98
Group 1	0024015897	410,000.00	0.000 %	TX	77.00	360	344,234.70	12/31/2020	34,423.47	34,423.47
Group 1	0024016458	304,000.00	0.000 %	HI	70.00	360	258,641.72	12/31/2020	25,864.17	25,864.17
Group 1	0024020584	112,000.00	0.000 %	PR	80.00	360	95,231.87	12/31/2020	9,523.19	9,523.19
Group 1	0024020588	132,000.00	0.000 %	PR	80.00	360	111,192.87	12/31/2020	11,119.29	11,119.29
Group 1	0024021228	417,000.00	0.000 %	PA	65.00	360	339,988.72	12/31/2020	33,998.87	33,998.87
Group 1	0024021763	283,000.00	0.000 %	NJ	74.00	360	240,761.67	12/31/2020	24,076.17	24,076.17

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Connecticut Avenue Securities

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Series 2014-C02



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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0024026487	417,000.00	0.000 %	NJ	78.00	360	353,638.27	12/31/2020	35,363.83	35,363.83
Group 1	0024026723	373,000.00	0.000 %	NY	80.00	360	319,387.37	12/31/2020	31,938.74	31,938.74
Group 1	0024026782	332,000.00	0.000 %	HI	80.00	360	282,959.87	12/31/2020	28,295.99	28,295.99
Group 1	0024026973	225,000.00	0.000 %	CA	63.00	360	191,765.49	12/31/2020	19,176.55	19,176.55
Group 1	0024027819	399,000.00	0.000 %	CA	73.00	360	334,903.10	12/31/2020	33,490.31	33,490.31
Group 1	0024029500	363,000.00	0.000 %	MA	76.00	360	300,046.97	12/31/2020	30,004.70	30,004.70
Group 1	0024029655	205,000.00	0.000 %	IL	80.00	360	168,650.08	12/31/2020	16,865.01	16,865.01
Group 1	0024031504	153,000.00	0.000 %	MD	75.00	360	130,364.19	12/31/2020	13,036.42	13,036.42
Group 1	0024034054	240,000.00	0.000 %	CA	72.00	360	173,173.27	12/31/2020	17,317.33	17,317.33
Group 1	0024034131	330,000.00	0.000 %	MA	69.00	360	277,085.77	12/31/2020	27,708.58	27,708.58
Group 1	0024034182	345,000.00	0.000 %	NJ	80.00	360	291,167.73	12/31/2020	29,116.77	29,116.77
Group 1	0024035978	370,000.00	0.000 %	MA	77.00	360	311,676.92	12/31/2020	31,167.69	31,167.69
Group 1	0024037299	344,000.00	0.000 %	TX	80.00	360	289,324.37	12/31/2020	28,932.44	28,932.44
Group 1	0024037368	190,000.00	0.000 %	VA	78.00	360	160,050.00	12/31/2020	16,005.00	16,005.00
Group 1	0024038608	270,000.00	0.000 %	MD	80.00	360	224,818.73	12/31/2020	22,481.87	22,481.87
Group 1	0024039070	410,000.00	0.000 %	NC	70.00	360	345,100.75	12/31/2020	34,510.07	34,510.07
Group 1	0024040525	200,000.00	0.000 %	CA	80.00	360	169,637.13	12/31/2020	17,173.39	17,173.39
Group 1	0024040902	310,000.00	0.000 %	IL	69.00	360	260,069.62	12/31/2020	26,006.96	26,006.96
Group 1	0024041343	72,000.00	0.000 %	OH	76.00	360	59,458.76	12/31/2020	5,945.88	5,945.88
Group 1	0024042027	384,000.00	0.000 %	CA	80.00	360	312,412.42	12/31/2020	31,241.24	31,241.24
Group 1	0024042376	370,000.00	0.000 %	CO	80.00	360	303,536.07	12/31/2020	30,353.61	30,353.61
Group 1	0024043959	68,000.00	0.000 %	NV	80.00	360	55,824.90	12/31/2020	5,582.49	5,582.49
Group 1	0024045177	53,000.00	0.000 %	IL	70.00	360	41,247.68	12/31/2020	4,124.77	4,124.77
Group 1	0024046705	610,000.00	0.000 %	NY	79.00	360	523,119.98	12/31/2020	52,312.00	52,312.00
Group 1	0024049844	220,000.00	0.000 %	FL	80.00	360	186,931.14	12/31/2020	18,693.11	18,693.11
Group 1	0024051247	313,000.00	0.000 %	PA	79.00	360	256,226.72	12/31/2020	25,622.67	25,622.67
Group 1	0024051319	226,000.00	0.000 %	CA	80.00	360	191,171.59	12/31/2020	19,117.16	19,117.16
Group 1	0024052918	74,000.00	0.000 %	NC	80.00	360	63,216.76	12/31/2020	6,321.68	6,321.68
Group 1	0024053475	366,000.00	0.000 %	CA	68.00	360	310,561.31	12/31/2020	31,056.13	31,056.13
Group 1	0024054476	120,000.00	0.000 %	TN	80.00	360	101,300.53	12/31/2020	10,130.05	10,130.05
Group 1	0024055953	100,000.00	0.000 %	TX	80.00	360	92,472.11	12/31/2020	9,247.21	9,247.21
Group 1	0024056062	179,000.00	0.000 %	AL	80.00	360	152,526.45	12/31/2020	15,252.64	15,252.64
Group 1	0024056241	269,000.00	0.000 %	FL	80.00	360	211,608.45	12/31/2020	21,160.84	21,160.84

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

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Group 1	0024061731	146,000.00	0.000 %	MS	75.00	360	118,893.90	12/31/2020	11,889.39	11,889.39
Group 1	0024064132	252,000.00	0.000 %	MO	79.00	360	211,424.79	12/31/2020	21,142.48	21,142.48
Group 1	0024064813	105,000.00	0.000 %	IL	80.00	360	88,036.90	12/31/2020	8,803.69	8,803.69
Group 1	0024065306	107,000.00	0.000 %	NV	65.00	360	90,486.43	12/31/2020	9,048.64	9,048.64
Group 1	0024066471	223,000.00	0.000 %	CO	75.00	360	188,720.79	12/31/2020	18,872.08	18,872.08
Group 1	0024068701	247,000.00	0.000 %	OR	75.00	360	205,669.95	12/31/2020	20,566.99	20,566.99
Group 1	0024071691	591,000.00	0.000 %	NY	73.00	360	499,751.76	12/31/2020	49,975.18	49,975.18
Group 1	0024074032	148,000.00	0.000 %	PA	80.00	360	115,944.10	12/31/2020	11,594.41	11,594.41
Group 1	0024074144	134,000.00	0.000 %	TX	80.00	360	67,190.84	12/31/2020	6,719.08	6,719.08
Group 1	0024074606	157,000.00	0.000 %	NY	80.00	360	132,467.75	12/31/2020	13,246.77	13,246.77
Group 1	0024075344	89,000.00	0.000 %	CA	75.00	360	67,195.85	12/31/2020	6,719.58	6,719.58
Group 1	0024078507	469,000.00	0.000 %	NY	75.00	360	364,593.18	12/31/2020	36,459.32	36,459.32
Group 1	0024079150	304,000.00	0.000 %	TX	80.00	360	257,246.34	12/31/2020	25,724.63	25,724.63
Group 1	0024082010	285,000.00	0.000 %	WA	75.00	360	230,644.08	12/31/2020	23,064.41	23,064.41
Group 1	0024082424	240,000.00	0.000 %	CA	74.00	360	207,779.57	12/31/2020	21,016.04	21,016.04
Group 1	0024082711	290,000.00	0.000 %	NY	77.00	360	243,005.13	12/31/2020	24,300.51	24,300.51
Group 1	0024083837	626,000.00	0.000 %	CA	69.00	360	529,835.77	12/31/2020	52,983.58	52,983.58
Group 1	0024084102	202,000.00	0.000 %	FL	80.00	360	159,788.33	12/31/2020	15,978.83	15,978.83
Group 1	0024085426	212,000.00	0.000 %	NJ	80.00	360	184,737.70	12/31/2020	18,473.77	18,473.77
Group 1	0024087465	178,000.00	0.000 %	MD	80.00	360	151,870.83	12/31/2020	15,187.08	15,187.08
Group 1	0024088286	314,000.00	0.000 %	CA	79.00	360	263,672.98	12/31/2020	26,367.30	26,367.30
Group 1	0024090494	400,000.00	0.000 %	NY	80.00	360	341,379.40	12/31/2020	34,137.94	34,137.94
Group 1	0024090613	520,000.00	0.000 %	CA	80.00	360	436,620.37	12/31/2020	43,662.04	43,662.04
Group 1	0024090729	392,000.00	0.000 %	IL	69.00	360	332,586.60	12/31/2020	33,258.66	33,258.66
Group 1	0024092195	359,000.00	0.000 %	CA	75.00	360	303,736.26	12/31/2020	30,373.63	30,373.63
Group 1	0024092453	306,000.00	0.000 %	TX	69.00	360	232,992.67	12/31/2020	23,299.27	23,299.27
Group 1	0024092886	218,000.00	0.000 %	TX	76.00	360	185,913.45	12/31/2020	18,591.34	18,591.34
Group 1	0024094025	135,000.00	0.000 %	PR	65.00	360	115,190.94	12/31/2020	11,519.09	11,519.09
Group 1	0024094166	349,000.00	0.000 %	CA	75.00	360	299,117.74	12/31/2020	29,911.77	29,911.77
Group 1	0024094306	448,000.00	0.000 %	MA	69.00	360	381,543.21	12/31/2020	38,154.32	38,154.32
Group 1	0024094768	66,000.00	0.000 %	OH	63.00	360	55,680.57	12/31/2020	5,568.06	5,568.06
Group 1	0024095603	407,000.00	0.000 %	CA	62.00	360	342,845.29	12/31/2020	34,284.53	34,284.53
Group 1	0024097412	384,000.00	0.000 %	CA	80.00	360	324,501.83	12/31/2020	32,450.18	32,450.18

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Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 25-Jan-2021
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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0024100502	141,000.00	0.000 %	WI	80.00	360	110,775.22	12/31/2020	11,077.52	11,077.52
Group 1	0024100666	146,000.00	0.000 %	MA	75.00	360	122,554.38	12/31/2020	12,255.44	12,255.44
Group 1	0024101660	335,000.00	0.000 %	IL	78.00	360	281,060.91	12/31/2020	28,106.09	28,106.09
Group 1	0024102532	324,000.00	0.000 %	IL	80.00	360	277,776.80	12/31/2020	27,271.26	27,271.26
Group 1	0024103189	73,000.00	0.000 %	IL	70.00	360	61,618.44	12/31/2020	6,161.84	6,161.84
Group 1	0024103204	408,000.00	0.000 %	CA	79.00	360	342,410.93	12/31/2020	34,241.09	34,241.09
Group 1	0024103218	380,000.00	0.000 %	CA	68.00	360	322,647.54	12/31/2020	32,264.75	32,264.75
Group 1	0024104602	403,000.00	0.000 %	OR	75.00	360	341,152.81	12/31/2020	34,115.28	34,115.28
Group 1	0024105062	360,000.00	0.000 %	NY	80.00	360	302,471.32	12/31/2020	30,247.13	30,247.13
Group 1	0024105504	233,000.00	0.000 %	CA	75.00	360	195,850.62	12/31/2020	19,585.06	19,585.06
Group 1	0024106104	210,000.00	0.000 %	PA	67.00	360	176,857.05	12/31/2020	17,685.70	17,685.70
Group 1	0024107978	104,000.00	0.000 %	IL	80.00	360	90,201.27	12/31/2020	9,123.55	9,123.55
Group 1	0024108224	464,000.00	0.000 %	NY	80.00	360	398,428.95	12/31/2020	39,842.89	39,842.89
Group 1	0024108343	405,000.00	0.000 %	NV	75.00	360	319,732.87	12/31/2020	31,973.29	31,973.29
Group 1	0024111248	340,000.00	0.000 %	MA	74.00	360	286,180.41	12/31/2020	28,618.04	28,618.04
Group 1	0024112255	625,000.00	0.000 %	CA	65.00	360	527,095.63	12/31/2020	52,709.56	52,709.56
Group 1	0024112725	590,000.00	0.000 %	NY	77.00	360	484,259.21	12/31/2020	48,425.92	48,425.92
Group 1	0024114648	388,000.00	0.000 %	NJ	78.00	360	320,632.81	12/31/2020	32,063.28	32,063.28
Group 1	0024114689	75,000.00	0.000 %	FL	74.00	360	62,555.62	12/31/2020	6,255.56	6,255.56
Group 1	0024115129	201,000.00	0.000 %	CA	75.00	360	171,173.23	12/31/2020	17,117.32	17,117.32
Group 1	0024116770	132,000.00	0.000 %	KS	79.00	360	110,384.27	12/31/2020	11,092.42	11,092.42
Group 1	0024117091	179,000.00	0.000 %	TX	80.00	360	150,653.35	12/31/2020	15,065.33	15,065.33
Group 1	0024117915	133,000.00	0.000 %	IN	62.00	360	112,212.15	12/31/2020	11,221.21	11,221.21
Group 1	0024124724	205,000.00	0.000 %	WI	68.00	360	171,058.91	12/31/2020	17,105.89	17,105.89
Group 1	0024126779	203,000.00	0.000 %	CA	75.00	360	173,497.03	12/31/2020	17,349.70	17,349.70
Group 1	0024127385	191,000.00	0.000 %	AZ	73.00	360	161,332.10	12/31/2020	16,133.21	16,133.21
Group 1	0024130686	140,000.00	0.000 %	FL	70.00	360	118,447.89	12/31/2020	11,844.79	11,844.79
Group 1	0024131180	252,000.00	0.000 %	NJ	80.00	360	214,065.98	12/31/2020	21,406.60	21,406.60
Group 1	0024131592	328,000.00	0.000 %	NV	80.00	360	272,325.49	12/31/2020	27,232.55	27,232.55
Group 1	0024131878	163,000.00	0.000 %	CA	73.00	360	138,719.93	12/31/2020	13,871.99	13,871.99
Group 1	0024132496	69,000.00	0.000 %	CA	75.00	360	36,870.93	12/31/2020	3,687.09	3,687.09
Group 1	0024134707	244,000.00	0.000 %	CA	75.00	360	195,870.14	12/31/2020	19,587.01	19,587.01
Group 1	0024134870	237,000.00	0.000 %	LA	80.00	360	201,707.19	12/31/2020	20,170.72	20,170.72

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0024135025	112,000.00	0.000 %	TX	80.00	360	95,837.77	12/31/2020	9,583.78	9,583.78
Group 1	0024141877	412,000.00	0.000 %	NJ	70.00	360	346,595.17	12/31/2020	34,659.52	34,659.52
Group 1	0024143093	95,000.00	0.000 %	GA	80.00	360	81,739.88	12/31/2020	8,173.99	8,173.99
Group 1	0024143985	263,000.00	0.000 %	NY	70.00	360	146,280.81	12/31/2020	14,628.08	14,628.08
Group 1	0024144534	248,000.00	0.000 %	WI	71.00	360	217,000.49	12/31/2020	21,749.31	21,749.31
Group 1	0024144865	252,000.00	0.000 %	MA	80.00	360	213,297.25	12/31/2020	21,329.72	21,329.72
Group 1	0024145594	340,000.00	0.000 %	SC	72.00	360	272,028.70	12/31/2020	27,202.87	27,202.87
Group 1	0024147229	300,000.00	0.000 %	TX	69.00	336	218,463.97	12/31/2020	21,846.40	21,846.40
Group 1	0024148447	531,000.00	0.000 %	CA	64.00	360	451,185.63	12/31/2020	45,118.56	45,118.56
Group 1	0024148573	303,000.00	0.000 %	NJ	80.00	360	258,500.29	12/31/2020	25,850.03	25,850.03
Group 1	0024151282	144,000.00	0.000 %	OK	80.00	360	121,688.66	12/31/2020	12,168.87	12,168.87
Group 1	0024151450	240,000.00	0.000 %	CA	80.00	360	202,655.45	12/31/2020	20,265.54	20,265.54
Group 1	0024152053	120,000.00	0.000 %	MI	80.00	360	100,755.45	12/31/2020	10,075.54	10,075.54
Group 1	0024153191	302,000.00	0.000 %	NC	65.00	360	252,630.25	12/31/2020	25,263.02	25,263.02
Group 1	0024153408	397,000.00	0.000 %	CA	75.00	360	333,887.23	12/31/2020	33,388.72	33,388.72
Group 1	0024153604	317,000.00	0.000 %	NJ	78.00	360	266,097.92	12/31/2020	26,609.79	26,609.79
Group 1	0024153677	125,000.00	0.000 %	AZ	78.00	360	105,878.70	12/31/2020	10,587.87	10,587.87
Group 1	0024155828	401,000.00	0.000 %	CA	63.00	360	333,146.54	12/31/2020	33,314.65	33,314.65
Group 1	0024158579	379,000.00	0.000 %	CA	61.00	360	319,684.15	12/31/2020	31,968.41	31,968.41
Group 1	0024159137	390,000.00	0.000 %	IL	80.00	360	332,232.71	12/31/2020	33,223.27	33,223.27
Group 1	0024160738	396,000.00	0.000 %	GA	74.00	360	189,198.09	12/31/2020	18,919.81	18,919.81
Group 1	0024161098	59,000.00	0.000 %	IL	80.00	360	49,834.59	12/31/2020	4,983.46	4,983.46
Group 1	0024161588	276,000.00	0.000 %	SD	79.00	360	231,890.07	12/31/2020	23,189.01	23,189.01
Group 1	0024163662	259,000.00	0.000 %	CA	63.00	360	220,420.84	12/31/2020	22,042.08	22,042.08
Group 1	0024166016	401,000.00	0.000 %	KY	66.00	360	344,522.55	12/31/2020	34,452.25	34,452.25
Group 1	0024166058	325,000.00	0.000 %	CA	74.00	360	276,163.67	12/31/2020	27,616.37	27,616.37
Group 2	0023939733	147,000.00	0.000 %	TX	95.00	360	120,306.12	12/31/2020	24,061.22	24,061.22
Group 2	0023939785	262,000.00	0.000 %	LA	88.00	360	218,983.62	12/31/2020	43,796.72	43,796.72
Group 2	0023940252	242,000.00	0.000 %	TX	95.00	360	202,406.85	12/31/2020	40,481.37	40,481.37
Group 2	0023941868	46,000.00	0.000 %	NC	90.00	360	37,816.54	12/31/2020	7,563.31	7,563.31
Group 2	0023942316	432,000.00	0.000 %	AK	95.00	360	358,415.99	12/31/2020	71,683.20	71,683.20
Group 2	0023942551	230,000.00	0.000 %	NJ	95.00	360	180,778.57	12/31/2020	36,155.71	36,155.71
Group 2	0023945837	121,000.00	0.000 %	NJ	90.00	360	89,971.73	12/31/2020	17,994.35	17,994.35

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0023946327	296,000.00	0.000 %	AZ	88.00	360	253,527.12	12/31/2020	50,705.42	50,705.42
Group 2	0023946939	227,000.00	0.000 %	IN	97.00	360	191,480.01	12/31/2020	38,296.00	38,296.00
Group 2	0023949800	417,000.00	0.000 %	NV	85.00	360	333,545.81	12/31/2020	66,709.16	66,709.16
Group 2	0023951833	239,000.00	0.000 %	NJ	90.00	360	202,009.95	12/31/2020	40,401.99	40,401.99
Group 2	0023951923	295,000.00	0.000 %	FL	95.00	360	247,856.57	12/31/2020	49,571.31	49,571.31
Group 2	0023952379	102,000.00	0.000 %	TX	95.00	360	81,130.71	12/31/2020	16,226.14	16,226.14
Group 2	0023953123	226,000.00	0.000 %	CO	92.00	360	188,520.85	12/31/2020	37,704.17	37,704.17
Group 2	0023953663	355,000.00	0.000 %	CA	95.00	360	293,401.78	12/31/2020	58,680.36	58,680.36
Group 2	0023954223	232,000.00	0.000 %	NJ	90.00	360	196,305.87	12/31/2020	39,261.17	39,261.17
Group 2	0023954403	94,000.00	0.000 %	WI	85.00	360	77,754.96	12/31/2020	15,550.99	15,550.99
Group 2	0023955276	166,000.00	0.000 %	MO	85.00	360	140,067.74	12/31/2020	28,013.55	28,013.55
Group 2	0023955629	206,000.00	0.000 %	WI	95.00	360	173,256.64	12/31/2020	34,651.33	34,651.33
Group 2	0023955770	48,000.00	0.000 %	WI	85.00	360	40,656.58	12/31/2020	8,131.32	8,131.32
Group 2	0023956126	142,000.00	0.000 %	AZ	95.00	360	122,340.51	12/31/2020	24,468.10	24,468.10
Group 2	0023956744	356,000.00	0.000 %	TX	95.00	360	301,029.66	12/31/2020	60,205.93	60,205.93
Group 2	0023957028	279,000.00	0.000 %	FL	84.00	360	222,509.99	12/31/2020	44,502.00	44,502.00
Group 2	0023957500	114,000.00	0.000 %	GA	95.00	360	95,332.22	12/31/2020	19,066.44	19,066.44
Group 2	0023958216	311,000.00	0.000 %	WV	90.00	360	259,819.51	12/31/2020	51,963.90	51,963.90
Group 2	0023959394	67,000.00	0.000 %	IN	84.00	360	56,315.39	12/31/2020	11,263.08	11,263.08
Group 2	0023959867	211,000.00	0.000 %	PA	90.00	360	179,744.97	12/31/2020	35,948.99	35,948.99
Group 2	0023960497	232,000.00	0.000 %	MO	85.00	360	194,794.27	12/31/2020	38,958.85	38,958.85
Group 2	0023960654	251,000.00	0.000 %	CA	97.00	360	211,750.91	12/31/2020	42,350.18	42,350.18
Group 2	0023961019	400,000.00	0.000 %	NY	93.00	360	333,591.00	12/31/2020	66,718.20	66,718.20
Group 2	0023961644	356,000.00	0.000 %	PA	95.00	360	297,448.17	12/31/2020	59,489.63	59,489.63
Group 2	0023962349	232,000.00	0.000 %	CA	90.00	360	195,276.60	12/31/2020	39,055.32	39,055.32
Group 2	0023967707	285,000.00	0.000 %	UT	87.00	360	242,968.28	12/31/2020	48,593.66	48,593.66
Group 2	0023970182	312,000.00	0.000 %	CO	95.00	360	265,644.61	12/31/2020	53,128.92	53,128.92
Group 2	0023970511	277,000.00	0.000 %	PA	84.00	360	233,926.44	12/31/2020	46,785.29	46,785.29
Group 2	0023972228	282,000.00	0.000 %	TX	86.00	360	260,282.52	12/31/2020	52,056.50	52,056.50
Group 2	0024293193	93,000.00	0.000 %	FL	95.00	360	77,953.95	12/31/2020	15,590.79	15,590.79
Group 2	0024293653	89,000.00	0.000 %	TX	93.00	360	73,633.88	12/31/2020	14,726.78	14,726.78
Group 2	0024296325	263,000.00	0.000 %	CO	90.00	360	216,806.49	12/31/2020	43,361.30	43,361.30
Group 2	0024296527	333,000.00	0.000 %	GA	95.00	360	277,348.33	12/31/2020	55,469.67	55,469.67

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0024297033	182,000.00	0.000 %	IN	87.00	360	152,109.74	12/31/2020	30,421.95	30,421.95
Group 2	0024297482	145,000.00	0.000 %	NC	88.00	360	118,898.05	12/31/2020	23,779.61	23,779.61
Group 2	0024299373	333,000.00	0.000 %	PA	95.00	360	282,368.37	12/31/2020	56,473.67	56,473.67
Group 2	0024300111	259,000.00	0.000 %	CA	85.00	360	218,833.82	12/31/2020	43,766.76	43,766.76
Group 2	0024302433	326,000.00	0.000 %	NJ	95.00	360	274,266.38	12/31/2020	54,853.28	54,853.28
Group 2	0024304594	154,000.00	0.000 %	TX	90.00	360	129,754.50	12/31/2020	25,950.90	25,950.90
Group 2	0024305572	292,000.00	0.000 %	NJ	90.00	360	247,684.71	12/31/2020	49,536.94	49,536.94
Group 2	0024307560	384,000.00	0.000 %	NY	90.00	360	280,398.22	12/31/2020	56,079.64	56,079.64
Group 2	0024307569	214,000.00	0.000 %	MD	90.00	360	176,839.47	12/31/2020	35,367.89	35,367.89
Group 2	0024307930	190,000.00	0.000 %	NV	95.00	360	161,815.24	12/31/2020	32,363.05	32,363.05
Group 2	0024309439	259,000.00	0.000 %	FL	95.00	360	223,276.83	12/31/2020	44,655.37	44,655.37
Group 2	0024310089	473,000.00	0.000 %	AK	95.00	360	399,685.90	12/31/2020	79,937.18	79,937.18
Group 2	0024311663	85,000.00	0.000 %	TX	90.00	360	70,982.15	12/31/2020	14,196.43	14,196.43
Group 2	0024312318	334,000.00	0.000 %	CA	95.00	360	281,688.50	12/31/2020	56,337.70	56,337.70
Group 2	0024312397	330,000.00	0.000 %	TX	88.00	360	279,529.50	12/31/2020	55,905.90	55,905.90
Group 2	0024316915	386,000.00	0.000 %	GA	89.00	360	324,899.47	12/31/2020	64,979.89	64,979.89
Group 2	0024317457	141,000.00	0.000 %	MO	95.00	360	118,193.48	12/31/2020	23,638.70	23,638.70
Group 2	0024317659	197,000.00	0.000 %	TX	86.00	360	168,179.38	12/31/2020	33,635.88	33,635.88
Group 2	0024319606	124,000.00	0.000 %	MI	95.00	360	105,422.16	12/31/2020	21,084.43	21,084.43

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



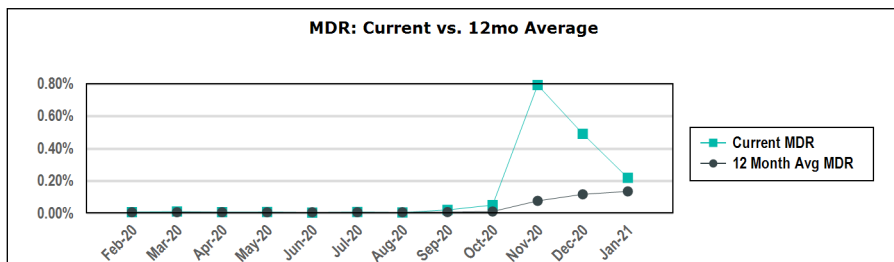
Distribution Date: 25-Jan-2021
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Realized Loss Report - Collateral

Summary

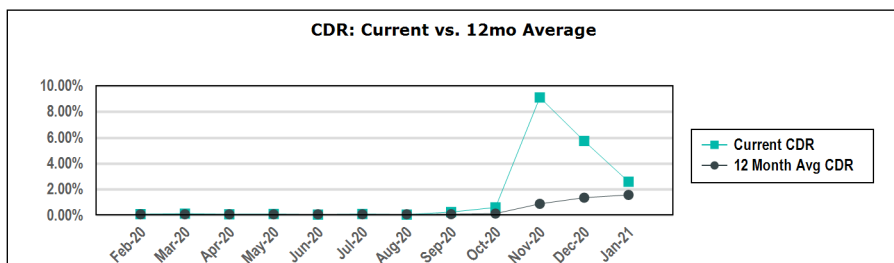
MDR

Current Month 0.220 %
3 Month Average 0.502 %
12 Month Average 0.136 %



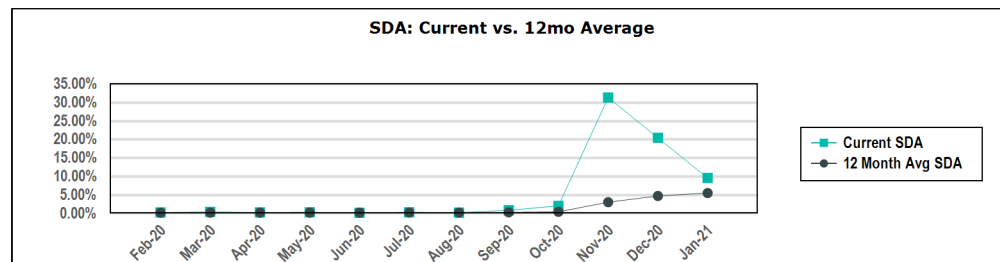
CDR

Current Month 2.609 %
3 Month Average 5.830 %
12 Month Average 1.586 %



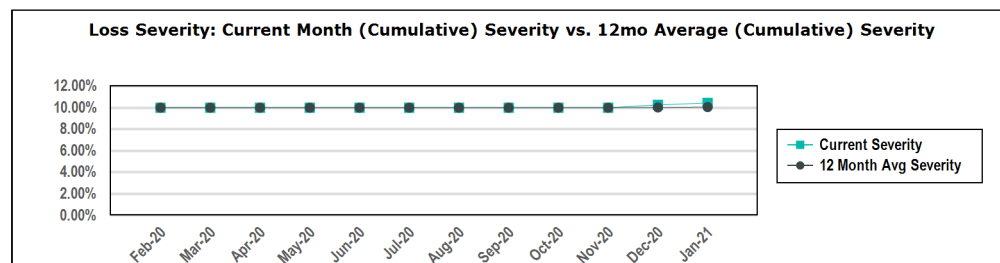
SDA

Current Month 9.591 %
3 Month Average 20.468 %
12 Month Average 5.518 %



Loss Severity

Current Month (Cumulative) 10.435 %
3 Month Average (Cumulative) 10.231 %
12 Month Average (Cumulative) 10.058 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	3.871 %
3 Month Average	4.214 %
12 Month Average	2.338 %

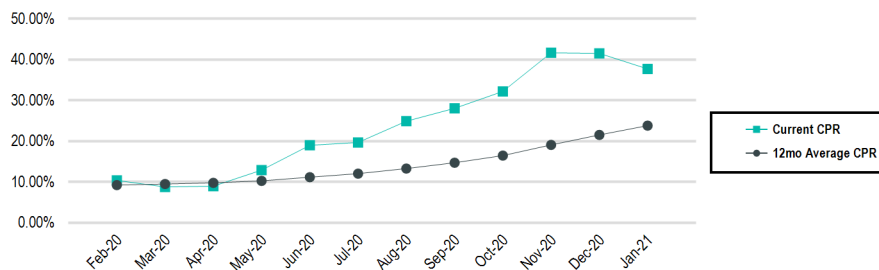
CPR

Current Month	37.732 %
3 Month Average	40.323 %
12 Month Average	23.832 %

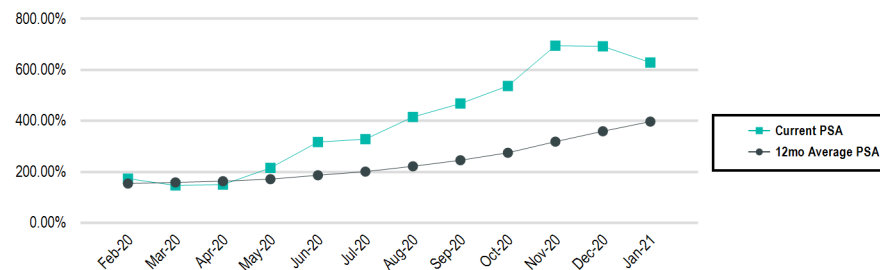
PSA

Current Month	628.867 %
3 Month Average	672.045 %
12 Month Average	397.208 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	3.901 %
3 Month Average	4.236 %
12 Month Average	2.336 %

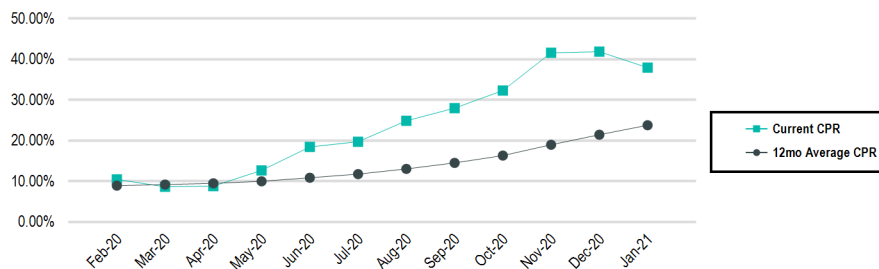
CPR

Current Month	37.965 %
3 Month Average	40.486 %
12 Month Average	23.798 %

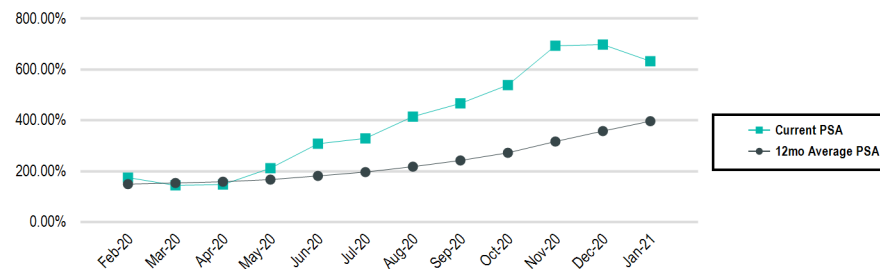
PSA

Current Month	632.750 %
3 Month Average	674.766 %
12 Month Average	396.638 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jan-2021
11-Jan-2021 11:02:14 AM

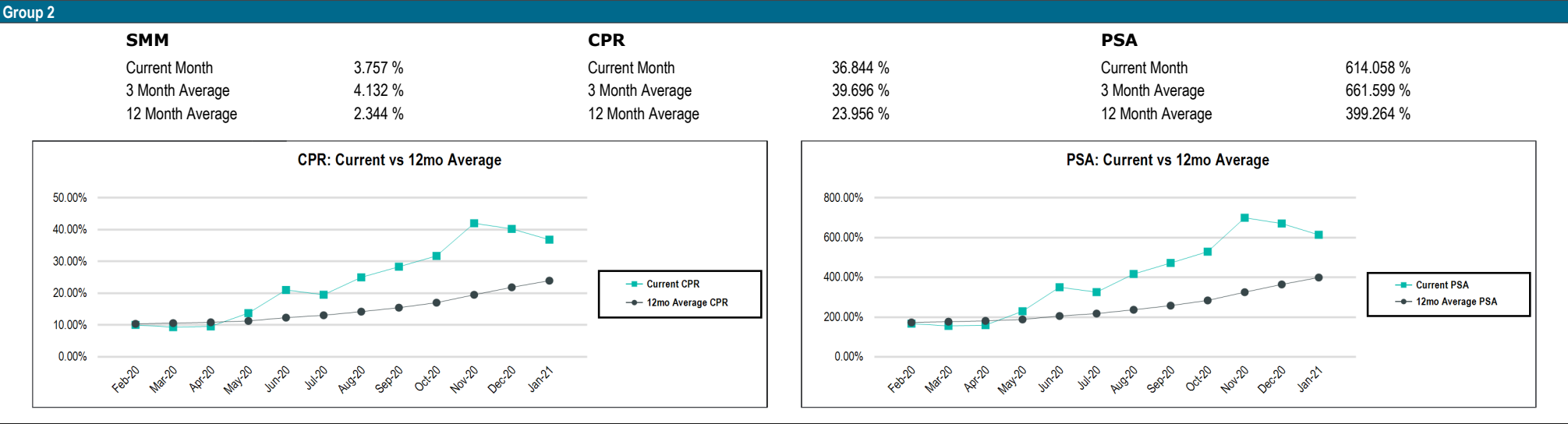
Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date

means the Payment Date in May 2024.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date

means the close of business on March 31, 2014.

Closing Date

means May 28, 2014.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

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Credit-Linked Notes

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Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.

Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.