



**Keppel Ltd.**

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**COMPLETION OF DIVESTMENT OF ENTIRE DIRECT INTEREST IN KEPPEL PHILIPPINES  
PROPERTIES, INC.**

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement (as defined below).*

Keppel Ltd. (the "**Company**") refers to the announcement dated 12 February 2026 (the "**Announcement**") in relation to the divestment by (i) the Company and its wholly-owned subsidiaries, Keppel Management Ltd. and Molten Pte. Ltd. and (ii) Kepwealth, Inc of the entire of their 86.83% ownership (in aggregate) of the total outstanding capital stock of Keppel Philippines Properties, Inc. ("**KEP**") to Forward Synergy Group, Inc. (the "**Divestment**").

The Company wishes to announce that the Divestment has been completed, and KEP has ceased to be a subsidiary of the Company.

15 April 2026