



**KENCANA AGRI LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200717793E)  
(the “Company”)

**PROPOSED DISPOSAL OF 78.5% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PT CAHAYA PERMATA GEMILANG**

- **ENTRY INTO THIRD SIDE LETTER TO NEW CONDITIONAL SHARES SALE AND PURCHASE AGREEMENT**

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*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company’s previous announcements dated 10 August 2021, 12 November 2021 and 10 December 2021, as well as the circular to shareholders dated 23 December 2021 (the “**Previous Announcements**”), relating to the new conditional shares sale and purchase agreement entered into in connection with the proposed disposal of 78.5% of the issued and paid-up share capital of PT Cahaya Permata Gemilang (the “**Proposed Disposal**”).*

The board of directors (the “**Board**” or the “**Directors**”) of Kencana Agri Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements and wishes to announce that the Buyer, the Seller, the Company and the Target have entered into a third side letter (the “**Third Side Letter**”) to vary the terms and conditions of the New CSPA entered into between them on 10 August 2021 in relation to the Proposed Disposal. Pursuant to the Third Side Letter, the parties have mutually agreed to extend the Long Stop Date from 31 December 2021 to 31 March 2022.

**BY ORDER OF THE BOARD**

Ratna Maknawi  
Executive Vice Chairman  
Singapore, 30 December 2021