JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

INVESTIGATIONS BY THE COMMERCIAL AFFAIRS DEPARTMENT

The board of directors (the "**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to make an announcement in relation to an investigation by the Commercial Affairs Department of the Singapore Police Force ("**CAD**") on a possible offence under the Penal Code (Cap. 224) pursuant to the provisions of the Criminal Procedure Code (Cap. 68, 2012 Rev Ed).

Mr New Sze Wei ("**Mr New**"), an employee of Jason Parquet Specialist (Singapore) Pte Ltd ("**JPSS**") and Ms Amy Chan Mei Lin, a former employee of JPSS, were interviewed by the CAD in relation to its investigations on 30 August 2016 and 9 September 2016 respectively.

The Directors will monitor the progress of the investigations and make such further announcement(s) as may be necessary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
16 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.