# COOLAN GROUP LIMITED

*(formerly known as New Silkroutes Group Limited)*
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

## MINUTES OF THE EXTRAORDINARY GENERAL MEETING

| | | |
|---|---|---|
| **PLACE** | : | Temasek Club, 131 Riffle Range Road, Singapore 588406 |
| **DATE** | : | 8 January 2025 |
| **TIME** | : | 09.00 A.M. |
| **PRESENT** | : | As set out in the attendance record maintained by the Company. |
| **NOTICE OF MEETING** | : | The Notice convening this meeting was taken as read. |
| **CHAIRMAN** | : | Mr Darrell Lim was elected to chair the meeting. |

## 1. COMMENCEMENT OF MEETING

1.1 Mr Darrell Lim Chee Lek ("**Mr Darrell Lim**"), Chairman of the Board of Directors, welcomed the shareholders to the extraordinary general meeting ("**EGM**") at 9.00 a.m.

1.2 Having confirmed that a quorum was present, the Chairman called the meeting to order.

1.3 The Chairman introduced the Board of Directors and the Management present.

## 2. PROCEEDINGS OF MEETING

2.1 The Chairman informed the meeting that all pertinent information relating to the proposed resolution had been set out in the Notice of EGM dated 13 December 2024, together with the Circular in relation to (i) the proposed change of name and (ii) the proposed amendments to the constitution of the Company, which have been circulated to the shareholders. The Chairman informed the meeting that the Company has announced via SGXNet on 13 December 2024 that shareholders may submit questions relating to the business of the EGM in advance by 20 December 2024, or at the EGM. The Company has not received any substantial questions relevant to the resolution to be tabled for approval at the EGM from shareholders as at 20 December 2024. Those received after the deadline or at the EGM would be addressed during the Q&A session. The resolution tabled at the EGM would be voted by poll in accordance with the Listing Manual of the SGX-ST and the Company's Constitution.

2.2 Gong Corporate Services Pte. Ltd. was appointed to act as the Scrutineers and B.A.C.S. Private Limited was appointed as the Polling Agent for the EGM.

2.3 The Minutes of the EGM will be published on SGXNet and the Company's website.

## 3. SPECIAL RESOLUTION 1: THE PROPOSED CHANGE OF NAME

The Special Resolution 1 on the Agenda was to seek shareholders' approval for the proposed change of name of the Company. The text of the Special Resolution 1 was set out in the Notice of the EGM. The Chairman invited the shareholders to raise questions pertaining to the resolution and responded to the shareholders' questions (details of which are appended hereto).

After the questions raised by the shareholders were addressed, the following Special Resolution 1 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

**"RESOLVED THAT:**

(a) the name of the Company be changed from "New Silkroutes Group Limited" to "Coolan Group Limited (库兰集团有限公司)" and that the name "New Silkroutes Group Limited" be substituted for "Coolan Group Limited (库兰集团有限公司)" wherever the latter name appears in the constitution of the Company; and

(b) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Special Resolution."

## 4. SPECIAL RESOLUTION 2: THE PROPOSED AMENDMENTS TO THE CONSTITUTION

The Special Resolution 2 on the Agenda was to seek shareholders' approval for the proposed amendments to the constitution of the Company. The text of the Special Resolution 2 was set out in the Notice of the EGM. The Chairman invited the shareholders to raise questions pertaining to the resolution and responded to the shareholders' questions (details of which are appended hereto).

After the questions raised by the shareholders were addressed, the following Special Resolution 2 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

**"RESOLVED THAT:**

(a) the Constitution of the Company be and is hereby amended in the manner described in Appendix 1 of the Circular; and

(b) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Special Resolution."

## 5. RESULTS OF THE POLL

The results of the poll on the special resolutions put to vote at the EGM are set out as follows:

| Resolution Number and Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|---|---|---|---|
| | | No. of shares | Percentage over total votes for and against the resolution (%) | No. of shares | Percentage over total votes for and against the resolution (%) |
| **Special Resolution 1**<br><br>To approve the proposed change of name | 73,394,024 | 73,389,007 | 99.99 | 4,000 | 0.01 |
| **Special Resolution 2**<br><br>To approve the proposed amendments to the constitution | 73,394,024 | 73,382,007 | 99.99 | 11,000 | 0.01 |

No person was required to abstain from voting on the special resolutions tabled at the EGM.

## 6. TERMINATION

There being no other business, the Chairman of the meeting declared the EGM of the Company closed and thanked everyone for their attendance.

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**MR DARRELL LIM**
**Chairman of the Meeting**

**ANNEX A**

**QUESTIONS RAISED BY SHAREHOLDERS AND RESPONSES MADE THERETO**

| NO. | QUESTIONS | RESPONSES |
|---|---|---|
| 1. | Shareholder A queried what was the rationale of the change in name and what was the Company's future direction. | Mr Calvin Ka Wong, the Company's Deputy CEO, noted that the new name was reflective of the Company's intention to start on a new page and provided a clean slate. Mr Darrell Lim, the Chairman, noted that the Company intends to move into a new stage. |
| 2. | Shareholder A and Shareholder B queried whether the Company's shareholders are able to request for hardcopies of notices and annual reports via email. | The Chairman noted that the amendments to the Constitution, *inter alia*, enable the Company to disseminate annual reports via electronic means, as mailing physical copies constitutes a significant cost. However, shareholders are welcome to request hardcopies through mail or email and physical copies will be provided. |