JAYA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Registration No. 199002391E)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF HEDURU MONI LIMITED – AMENDMENTS TO SUPPLEMENTAL AGREEMENT

---

1. **INTRODUCTION**

The board of directors (the "**Board**") of Jaya Holdings Limited (the "**Company**") refers to the Company's announcement dated 18 May 2016, 31 January 2017 and 9 February 2017 ("**Previous Announcements**") in relation to the proposed acquisition of the entire issued and paid-up share capital of Heduru Moni Limited ("**Proposed Acquisition**"). Where capitalised terms are used in this announcement and are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcement.

2. **EXTENSION OF DEADLINE FOR SUBMISSION OF PRE-CLEARANCE LETTER TO SGX**

2.1 Further to the Previous Announcements, the Board wishes to announce that in relation to the Supplemental Agreement entered into between the Parties on 9 February 2017, the Company has, on 31 March 2017 confirmed and accepted an extension letter from the Vendors, to amend the terms of the Supplemental Agreement ("**Extension Letter**"). The salient terms of the Extension Letter are as follows:

2.1.1 the Vendors have undertaken, inter alia, to procure the submission of the pre-clearance letter to SGX in respect of the Proposed Acquisition by 28 April 2017; and

2.1.2 this Extension Letter, Supplemental Agreement and SPA will automatically terminate without further notice and without further liability to the Company if the pre-clearance letter to SGX is not submitted on or before 28 April 2017.

3. **RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the SPA, the Supplemental Agreement and the Extension Letter and the Company and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, including without limitation information on the Target Company,

the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Extension Letter will be made available for inspection during normal business hours at the registered address of the Company at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623 for a period of three (3) months from the date of this announcement.

5. CAUTIONARY STATEMENT

Shareholders should note that there is no certainty the Proposed Acquisition can be completed by the new Completion Date, in which event the Proposed Acquisition may terminate and the Company may be required to delist in accordance with the Listing Manual. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Ngiam May Ling
Company Secretary

Date: 3 April 2017