



Federal International (2000) Ltd
(Co. Reg. No. 199907113K)
47/49 Genting Road
Singapore 349489

FEDERAL GROUP SECURES CONTRACT FOR CHARTER OF LAND DRILLING RIG

The Board of Directors of Federal International (2000) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that PT Federal International, a wholly-owned subsidiary of the Company, has secured a contract of value US\$3.3 million for the charter of its 1,200 HP land drilling rig.

The rig will be deployed by the charter for drilling of six wells in Gn Parakasak Field, Padarincang District, Serang Regency – Banten Province, Indonesia. The charter period of the rig for each well is 50 days. The rig is expected to be mobilised by December 2017 and the charter is expected to commence in April 2018.

None of the Directors of the Company and, to the best knowledge of the Directors of the Company, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest on the transaction.

The transaction is not expected to have a material impact on the net tangible assets per share or the earnings per share of the Group for the financial year ending 31 December 2017.

By order of the Board

Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
26 November 2017

About Federal International (2000) Ltd

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“Federal” and together with its subsidiaries, the “Group”), is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. The Group’s main trading business contributes 97% of total turnover. The Group’s strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“PTG”). PTG is an established EPC contractor and counts major oil companies such as TOTAL, Chevron, ONGC, Pertamina and PTTEP as its customers. The Group provides procurement services to PTG for the EPC projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading (“FSO”) vessel through its 30% interest in an associate and a 1,200 HP American built land drilling rig. The FSO is chartered to the China National Offshore Oil Corporation. The Group also operates an industrial water plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.