

Vallianz Holdings Limited
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COMPLETION OF THE DISPOSAL OF RAWABI VALLIANZ OFFSHORE SERVICES COMPANY LTD

The Board of Directors of Vallianz Holdings Limited ("**Company**") together with its subsidiaries, ("**Group**") wishes to refer to its announcement dated 17 November 2021 and its extraordinary general meeting held on 29 December 2021 in relation to the disposal of the Group's 20.93% stake in Rawabi Vallianz Offshore Services Company Ltd ("**RVOS**").

The Board wishes to announce that the disposal has been completed.

Following completion, the Group's shareholding interest in RVOS had reduced from 40.7% to 19.77%, and RVOS had ceased to be an associated company of the Group. Going forward, the Group's remaining interest in RVOS will be reflected as "Other investment" in the statement of financial position of the Group.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
12 January 2022

*This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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