(a business trust constituted on 29 July 2011 andgistered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
**Religare Health Trust Trustee Manager Pte. Ltd.**

## CONVERSION OF SPONSOR UNITS INTO COMMON UNITS

Religare Health Trust Trustee Manager Pte. Ltd. (acting in its capacity as trustee-manager of Religare Health Trust ("**RHT**")) (the "**Trustee-Manager**") refers to the prospectus dated 15 October 2012 in relation to the offering of Common Units in RHT ("**Prospectus**"). Capitalised terms used but not defined herein shall bear the same meanings ascribed thereto in the Prospectus.

The Trustee-Manager wishes to announce that a total of 220,676,944 Sponsor Units held by Fortis Healthcare International Limited in RHT will be automatically converted into 220,676,944 Common Units ("**Conversion Units**") on 28 May 2014, being the day on which the issued Common Units are first quoted ex-distribution on the SGX-ST after the announcement of the final distribution declared in respect of distribution periods falling within the Distribution Waiver Period. Upon such conversion, each Sponsor Unit shall become a Common Unit and shall rank pari passu with and have the same rights as the other Common Units in all respects.

There will be no change to the total number of issued Units in Religare Health Trust, which remains at 791,017,944 issued Units. The Conversion Units will be listed on the SGX-ST in due course and the Trustee-Manager will release a further announcement on the SGXNET prior to the listing and quotation of the Conversion Units.

By Order of the Board
Gurpreet Singh Dhillon
Chief Executive Officer and Executive Director

**Religare Health Trust Trustee Manager Pte. Ltd.**
(Company Registration No. 201117555K)
**(as Trustee-Manager of Religare Health Trust)**

27 May 2014

*Nomura Singapore Limited, Religare Capital Markets Corporate Finance Pte. Limited and Standard Chartered Securities (Singapore) Pte. Limited ("**Standard Chartered Securities**") were the joint issue managers ("**Joint Issue Managers**") of the Offering. CIMB Securities (Singapore) Pte. Ltd., DBS Bank Ltd., Nomura Securities Singapore Pte. Ltd., Religare Capital Markets (Singapore) Pte. Limited and Standard Chartered Securities were the joint global coordinators, bookrunners and underwriters ("**Joint Bookrunners**") of the Offering. The Joint Issue Managers and the Joint Bookrunners assume no responsibility for the contents of this announcement.*