

LIONGOLD CORP LTD
 Incorporated in Bermuda
 Company Registration Number 35500

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JULY 2019

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 30 July 2019 (the “**AGM**”), all proposed resolutions set out in the Notice of AGM dated 5 July 2019 and put to the meeting as ordinary business and special business, were duly passed by the shareholders of the Company.

The results of the poll on the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Audited Financial Statements for the financial year ended 31 March 2019, the Directors’ Statement and Independent Auditors’ Report thereon.	1,640,548,797	1,639,548,797	99.94%	1,000,000	0.06%
Ordinary Resolution 2 Payment of Directors’ fees for the year ending 31 March 2020, to be payable quarterly in arrears.	1,638,648,797	1,633,595,522	99.69%	5,053,275	0.31%

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Result of the Annual General Meeting held on 30 July 2019

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Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 Re-election of Mr Bernard Soo Puong Yii as Director of the Company under Bye-Law 104.	1,639,598,797	1,636,561,797	99.81%	3,037,000	0.19%
Ordinary Resolution 4 Re-election of Mr Roland Kenneth Selvanayagam as Director of the Company under Bye-Law 104.	1,639,598,797	1,636,559,522	99.81%	3,039,275	0.19%
Ordinary Resolution 5 Re-appointment of Baker Tilly TFW LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	1,640,548,797	1,637,511,797	99.81%	3,037,000	0.19%
Ordinary Resolution 6 Authority for Directors to allot and issue shares and convertible securities.	1,640,408,797	1,632,369,522	99.51%	8,039,275	0.49%
Ordinary Resolution 7 Authority for Directors to grant awards and issue shares pursuant to the LionGold Performance Share Plan.	1,636,233,797	1,628,194,522	99.51%	8,039,275	0.49%

- (b) Details of parties who abstained from voting on the following resolutions, including the number of shares held and individual resolutions on which they abstained from voting:

Resolution number and details	Name	Total number of shares
Ordinary Resolution 2 Payment of Directors' fees for the year ending 31 March 2020, to be payable quarterly in arrears.	Roland Kenneth Selvanayagam	950,000
	Bernard Soo Puong Yii	950,000
	Dr Denis Edmund Clarke	1,300,000
Ordinary Resolution 3 Re-election of Bernard Soo Puong Yii as Director of the Company.	Bernard Soo Puong Yii	950,000
Ordinary Resolution 4 Re-election of Roland Kenneth Selvanayagam as Director of the Company.	Roland Kenneth Selvanayagam	950,000
Ordinary Resolution 7 Authority for Directors to grant awards and issue shares pursuant to the LionGold Performance Share Plan.	Roland Kenneth Selvanayagam	950,000
	Tan Soo Khoon Raymond	1,800,000
	Bernard Soo Puong Yii	950,000
	Dr Denis Edmund Clarke	1,300,000
	Employees of the Group who are eligible to participate in the LionGold Performance Share Plan	An aggregate of 1,275,000

- (c) Name of firm and/or person appointed as scrutineer:

Zico BPO Pte. Ltd. was appointed as scrutineer at the AGM for the purpose of the poll.

Mr Bernard Soo Puong Yii was re-elected as a Director of the Company and he remains as an Independent Director, Chairman of the Audit Committee and Member of each of the Nominating and Remuneration Committee of the Company.

Mr Roland Kenneth Selvanayagam was re-elected as a Director of the Company and he remains as Non-Executive Chairman, Lead Independent Director, Chairman of the Remuneration Committee and Member of each of the Audit and Nominating Committee.

The Board has sought and obtained written confirmation from Mr Bernard Soo Puong Yii and Mr Roland Kenneth Selvanayagam that, apart from their office as Director of the Company, they do not have any other relationship (business or otherwise) with the Company, its subsidiaries, related companies, its 10% shareholders or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of their independent judgment with a view to the best interests of the Company. As such, the Board considers them to be independent for the purposes of Rule 704(7) of the Catalist Rules.

The Company will prepare minutes of general meetings that include substantial and relevant comments or queries from Shareholders relating to the agenda of the meeting and responses from the Board, and will make these minutes available to Shareholders upon their request.

ON BEHALF OF THE BOARD

Tan Soo Khoon Raymond

Executive Director

30 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd..

The announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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