CH OFFSHORE LTD.

(Unique Entity No. 197600666D) (Incorporated in the Republic of Singapore)

MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT ASSOCIATED COMPANY

The Board of Directors of CH OFFSHORE LTD. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its dormant associated company incorporated in Malaysia, namely Gemini Sprint Sdn. Bhd., has been liquidated pursuant to members' voluntary liquidation (the "Liquidation").

The Liquidation is not expected to have any material impact on the consolidated earnings per share and/or the net tangible assets per share of the Group for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above Liquidation, other than through their respective interests (if any) in the Company.

By Order of the Board Lim Mee Fun Company Secretary 3 May 2024