**SG Issuer**
(Incorporated in Luxembourg with limited liability)

**ANNOUNCEMENT**

SG Issuer (the "**Issuer**") refers to its announcement dated 24 March 2020 regarding the intermittent offers for the European Style Cash Settled Long Certificates relating to the ordinary shares of City Developments Limited with a Daily Leverage of 5x (Stock Code: DCLW) (the "**Certificates**").

The Issuer would like to notify the holders of the Certificates that continuous bid and offer for the Certificates have resumed fully with effect from 9.00 a.m. on 3 April 2020.

Issued by
**SG Issuer**

3 April 2020