

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

NOTICE OF GRANT OF OPTIONS AND SHARE AWARDS

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Ramba Energy Limited (the “**Company**” or “**Ramba**”) wishes to announce that on 1 March 2016, the Company has made an offer to grant the share options and share awards described below pursuant to the rules of the Ramba Group Share Option Scheme (“**RGSOS**”) and Ramba Group Performance Share Plan (“**RGPS**”):-

Grant of Options under RGSOS

- | | | |
|--|---|--------------------------------------|
| a) Date of grant | : | 1 March 2016 |
| b) Exercise price of options granted | : | S\$0.1786 |
| c) Number of options granted (other than to controlling shareholders and their associates) | : | 5,120,000 |
| d) Market price of its securities on the date of grant (weighted average price per share) | : | S\$0.1786 |
| e) Number of options granted to directors (other than to controlling shareholders and their associates)
[** Please refer to the table below.] | : | 5,120,000 |
| f) Validity period of the options | : | 5 years with vesting on 1 March 2017 |

Grant of Share Awards under RGPS

- | | | |
|---|---|--|
| a) Date of grant | : | 1 March 2016 |
| b) Number of share awards granted (other than to controlling shareholders and their associates) | : | 10,679,500 |
| c) Market price of its securities on the date of grant (weighted average price per share) | : | S\$0.1786 |
| d) Number of awards granted to directors (other than to controlling shareholders and their associates)
[** Please refer to the table below.] | : | 5,105,200 |
| e) Validity period of the share awards | : | Within one week from the date of the acceptance of grant |

Grant of Awards to Mr Aditya Wisnuwardana Seky Soeryadjaya, the Company's Chief Executive Officer and Executive Director and an Associate of a Controlling Shareholder

Grant of Share Awards

- (a) Date of grant of Awards : 1 March 2016
- (b) Number of share awards granted to Mr Aditya Wisnuwardana Seky Soeryadjaya, an associate of a controlling shareholder : 62,000
- (c) Market price of its securities on the date of grant (weighted average price per share) : S\$0.1786
- (d) Date of Release (for Awards) : Within two weeks upon receipt of the shareholder' approval
- (e) Approval to grant options and share awards : Subject to shareholders' approval

Options/ Share Awards

** The options and shares awards granted to each director and controlling shareholder (and each of their associates) of the Company are tabulated below as follows:

<u>Name of Director/Controlling Shareholder</u>	<u>Number of options granted</u>	<u>Number of share awards granted</u>
Aditya Wisnuwardana Seky Soeryadjaya	-	62,000
Daniel Zier Johannes Jol	5,120,000	3,072,000
Tan Chong Huat	-	790,400
Chee Teck Kwong Patrick	-	621,400
Tay Ah Kong Bernard	-	621,400

The Company would be seeking prior shareholders' approval in the forthcoming Annual General Meeting for the grant of awards to Mr Aditya Wisnuwardana Seky Soeryadjaya.

By Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
1 March 2016