

9 December 2014

**ISSUE OF BONUS WARRANTS AND PIGGYBACK WARRANTS
(THE “WARRANTS ISSUE”)
– ISSUANCE AND ALLOTMENT OF BONUS WARRANTS**

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Offer Information Statement (as defined hereinafter).

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the announcements made by the Company dated 28 March 2014, 19 June 2014, 18 August 2014, 5 September 2014, 24 September 2014, 9 October 2014, 24 October 2014, 24 November 2014 and 4 December 2014 as well as the offer information statement to Shareholders dated 4 December 2014 (the “**Offer Information Statement**”) in relation to the Warrants Issue.

The Board is pleased to announce that, pursuant to the Warrants Issue, 44,375,029 Bonus Warrants, were allotted and issued to Entitled Shareholders today. As the Warrants Issue is only made in Singapore and the Bonus Warrants were not offered to Foreign Shareholders, 241,885 Bonus Warrants which would otherwise have been allotted to Foreign Shareholders were not issued.

The Bonus Warrants will be listed and quoted on the SGX-ST on 11 December 2014 (the “**Listing Date**”) and trading of the Bonus Warrants will also commence with effect from 9.00 a.m. on the same date. To facilitate Shareholders in trading odd lot holdings of the Bonus Warrants which may arise from the Warrants Issue, the Company has made arrangements with the SGX-ST for the establishment of a temporary counter to allow Shareholders to trade in board lots of 100 Bonus Warrants. This temporary counter will be maintained for a period of one (1) calendar month commencing from the Listing Date. Thereafter, Shareholders can trade in odd lots of the Bonus Warrants on the SGX-ST’s Unit Share Market.

The Piggyback Warrants to be allotted and issued pursuant to exercise of the Bonus Warrants will, upon issue, be a new class of securities. For the avoidance of doubt, the Piggyback Warrants shall not be listed and traded on the SGX-ST.

The New Exercised Shares to be allotted and issued upon the exercise of the Bonus Warrants and/or Piggyback Warrants, as the case may be, will, upon issue, be listed and quoted on the SGX-ST and will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the relevant exercise date of the Bonus Warrants and/or the Piggyback Warrants.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.