Second Chance Properties Ltd
(Company Registration No.198103193M)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of Second Chance Properties Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the number of issued ordinary shares of the Company has increased from 753,718,441 ordinary shares to 754,818,796 ordinary shares by way of the allotment and issuance of 1,100,355 new ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the exercise of 1,100,355 warrants at the exercise price of S$0.25 per share, on 2 November 2017. The New Shares rank pari passu in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on the SGX-ST on 6 November 2017 and trading of the New Shares is expected to commence with effect from 9:00 a.m. on the same date.

Pursuant to the aforesaid exercise of warrants, there are 747,922,608 outstanding warrants each with an exercise price of S$0.25 expiring on the date immediately preceding the third (3rd) anniversary of the date of issue of the Bonus Warrants.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

3 November 2017