**GREAT EASTERN HOLDINGS LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration No. 199903008M)

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**GRANT OF FURTHER EXTENSION OF TIME**

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## 1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited (the "**Company**") refers to:

(a) the offer document dated 31 May 2024 and its related documents, issued for and on behalf of Oversea-Chinese Banking Corporation Limited ("**OCBC**"), in relation to the voluntary unconditional general offer (the "**Offer**") by OCBC for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those Shares already owned or agreed to be acquired by OCBC or its subsidiaries;

(b) the offeree circular (the "**Offeree Circular**") dated 14 June 2024 containing, *inter alia*, the recommendation of the Directors who were considered to be independent for purposes of the Offer (the "**Independent Directors**") and the advice of Ernst & Young Corporate Finance Pte Ltd, the independent financial adviser to the Independent Directors (the "**IFA**") in respect of the Offer, issued by the Company to the shareholders of the Company (the "**Shareholders**");

(c) the request for suspension announcement dated 15 July 2024 made by the Company in relation to the suspension of trading of the Shares with effect from 9.00 a.m. (Singapore time) on 15 July 2024 (the "**Suspension**"); and

(d) the announcements dated 2 August 2024 and 21 October 2024 made by the Company in relation to the grant by the SGX-ST to the Company of up to 24 January 2025 to explore options to comply with the requirements of the Listing Manual (the "**Extension Announcements**").

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Extension Announcements.

## 2. GRANT OF FURTHER EXTENSION OF TIME TO COMPLY WITH THE LISTING MANUAL

2.1 Since the Suspension, the Company has been assessing the various possible options available for the Company to comply with the relevant rules of the Listing Manual. Pursuant to such assessment, the Company intends to appoint a financial adviser ("**Financial Adviser**") to advise it on possible additional options available for the Company to comply with the relevant rules of the Listing Manual.

2.2 The Company is currently preparing its financial statements for the financial year ended 31

December 2024 ("**FY2024**"). The complete set of financial statements together with accompanying notes, as well as other relevant information, will be published by the Company in its annual report for FY2024 (the "**FY2024 Annual Report**"), which is expected to be made available towards the end of March 2025.

2.3 As the information in the FY2024 Annual Report will be important to the Company and the Financial Adviser in assessing the options available for the Company to comply with the requirements of the Listing Manual, including possibly approaching OCBC for assistance in complying with the relevant rules of the Listing Manual, the Company had made a further application to the SGX-ST pursuant to Rule 724(2) of the Listing Manual to seek approval for a further extension of time for the Company to explore options to comply with the requirements of the Listing Manual.

2.4 The Board wishes to announce that the Company has received a letter from the SGX-ST informing the Company that the SGX-ST has no objection in granting the Company a further extension until 25 May 2025 to comply with the requirements of the Listing Manual.

## 3. CONDUCT OF THE COMPANY DURING THE OFFER

The Board wishes to emphasise that the Board and the Company had complied with rules and regulations applicable to the Offer to ensure that the interests of Shareholders were safeguarded throughout the Offer. In compliance with the Singapore Code on Take-overs and Mergers, the Board had formed a committee of Independent Directors to oversee the engagement of the IFA. As stated in the Offeree Circular, the Independent Directors had made their recommendation to Shareholders on the Offer after having carefully considered the advice of the IFA, which had advised the Independent Directors to recommend that Shareholders accept the Offer.

## 4. FURTHER ANNOUNCEMENTS

4.1 The management of the Company regularly engages with all relevant stakeholders, including analysts, fund managers, and Shareholders on material developments relating to the business and financial results of the Company. However, the Company will not comment on or discuss any price-sensitive matters outside the appropriate disclosure channels and/or manner of disclosure.

4.2 The Company will issue announcements to update Shareholders on the appointment of the Financial Adviser and if there are any material developments.

Jennifer Wong Pakshong
Company Secretary
24 January 2025