

SGX ANNOUNCEMENT

20 May 2022



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

(Managed by Lendlease Global Commercial Trust Management Pte. Ltd.)

Notice to holders of the outstanding

S\$200,000,000 Fixed Rate Subordinated Perpetual Securities comprised in Series 001 (ISIN:
SGXF95914572)

S\$200,000,000 Fixed Rate Subordinated Perpetual Securities comprised in Series 002 (ISIN:
SGXF95088013)

in each case, issued pursuant to the S\$1,000,000,000 Multicurrency Debt Issuance Programme of
RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Lendlease Global
Commercial REIT)

NOTICE OF RETIREMENT OF RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED AND APPOINTMENT OF DBS TRUSTEE LIMITED AS TRUSTEE OF LENDLEASE GLOBAL COMMERCIAL REIT

NOTICE IS HEREBY GIVEN by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Lendlease Global Commercial REIT ("**LREIT**")) (the "**Issuer**") that Lendlease Global Commercial Trust Management Pte. Ltd. (in its capacity as manager of LREIT) (the "**Manager**") has on 20 May 2022 entered into a supplemental deed of retirement and appointment of trustee (the "**Supplemental Deed**") with RBC Investor Services Trust Singapore Limited (in its capacity as retiring trustee of LREIT, the "**Retiring Trustee**") and DBS Trustee Limited (in its capacity as new trustee of LREIT, the "**New Trustee**") (being supplemental to a Deed of Trust dated 28 January 2019 constituting LREIT, as may be amended, supplemented, restated or varied from time to time, collectively, the "**Trust Deed**").

Pursuant to the Supplemental Deed, the Retiring Trustee will retire as trustee of LREIT and the New Trustee will be appointed by the Manager as trustee of LREIT with effect on the later of (i) the date falling one month from the date of the Supplemental Deed and (ii) the date on which all applicable notifications, consents, authorisations and approvals required are given and/or obtained and which shall be confirmed by the Manager in writing to the Retiring Trustee and the New Trustee (the "**Effective Date**").

RBC Investor Services Trust Singapore Limited

(in its capacity as trustee of Lendlease Global Commercial REIT)

20 May 2022