(Constituted in Republic of Singapore pursuant to
a trust deed dated 17 March 2011 (as amended))

INCREASE IN PROGRAMME LIMIT OF THE MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE"PROGRAMME") FROM S$500 MILLION TO S$2 BILLION; RENAMED AS THE MULTICURRENCY DEBT ISSUANCE PROGRAMME WITH THE ADDITION OF PERPETUAL SECURITIES AND THE ADDITION OF ISSUER (THE "AMENDED PROGRAMME")

Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that, with effect from 13 January 2021, Keppel DC REIT MTN Pte. Ltd., a wholly-owned subsidiary of Keppel DC REIT and the issuer of the Programme, has increased the limit of the Programme from S$500 million to S$2 billion. Perpetual securities have also been added as a security which may be issued under the Programme and the trustee of Keppel DC REIT, Perpetual (Asia) Limited (in its capacity as trustee of Keppel DC REIT) (the "**Keppel DC REIT Trustee**") has been added as an issuer under the Programme in respect of the perpetual securities which may be issued under the Programme ("**Perpetual Securities**").

In the case where Keppel DC REIT MTN Pte. Ltd. is the relevant issuer, it will lend the net proceeds arising from the issue of Notes under the Amended Programme (after deducting issue expenses) to the Keppel DC REIT Trustee. The net proceeds of an issuance of the notes under the Programme (the "**Notes**"), or, as the case may be, Perpetual Securities, will be used by the Keppel DC REIT Trustee towards (a) financing or refinancing acquisitions and/or investments of Keppel DC REIT and any development or enhancement works initiated by the Keppel DC REIT Trustee or any trust, fund or entity in which the Keppel DC REIT Trustee has an interest, (b) on-lending to any trust, fund or entity in which the Keppel DC REIT Trustee has an interest, (c) financing the general working capital purposes and capital expenditure requirements of the Keppel DC REIT and its subsidiaries, (d) refinancing the borrowings of the Keppel DC REIT and its subsidiaries or (e) such other purpose as may be specified in the relevant pricing supplement for the Notes or the Perpetual Securities, as the case may be.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in, and for the listing and quotation of, any Notes and Perpetual Securities (collectively, the "**Securities**") issued pursuant to the Amended Programme which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. Approval in-principle by, and admission of any Securities to the Official List of, the SGX-ST and listing and quotation of such Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuers, the Keppel DC REIT, the Amended Programme or the Securities.

By Order of the Board

Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
(as manager of Keppel DC REIT)

Tan Weiqiang, Marc
Company Secretary
14 January 2021

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Keppel DC REIT ("**Units**").

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.