

Niks Professional Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration Number 199804609D)
(the “Company”)

RESPONSE TO QUESTIONS RECEIVED FROM A SHAREHOLDER PRIOR TO THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 27 NOVEMBER 2025

The Board of Directors (the “Board”) of Niks Professional Ltd. (the “Company”) wishes to announce that the Company had, as at 5.00 p.m. of 14 November 2025, received two (2) questions from a Shareholder in relation to the resolutions to be tabled at the EGM to be held on 27 November 2025 at 9.30 a.m. and the Company’s circular dated 4 November 2025 (the “Circular”). These questions are extracted and reproduced below. The Board’s responses are also set out below.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning as ascribed to them in the Circular.

Question 1:

“Given NIKS is profitable and in the promising healthcare industry, IPO merely 2 years ago and there are plans in place to revitalize our stock market (<https://www.bloomberg.com/news/newsletters/2025-07-26/singapore-s-s-5-billion-stock-market-revival-begins-with-a-whisper>, <https://www.channelnewsasia.com/singapore/mas-three-asset-managers-5-billion-fund-support-sgx-stock-market-5248881>), why is the Board seeking a delisting at this time instead of waiting to see the effects of the authorities' measures to support the stock market?”

As elaborated under paragraph 6 of the Circular, the Company had considered, amongst others, the historical trading performance of the Company, compliance costs in relation to maintaining its listing status, greater management flexibility and the benefits of undertaking delisting via a selective capital reduction route, has considered it to be an opportune time for the delisting. The Board is cognisant and note the plans in place for the revitalisation of the Singapore stock market. However, the decision to delist presents a more immediate solution for Shareholders and the Company.

Question 2:

“In the MAS speech (<https://www.mas.gov.sg/news/speeches/2025/transformational-directorship-unlocking-shareholder-value-in-singapores-listed-companies>), it was mentioned “Directors must be catalysts for value creation, transforming your companies and unlocking the shareholder value that lies within Singapore's corporate sector.” There are 3 Independent Directors (ID) on the Board, can the IDs explain how are minority shareholders' interests represented for e.g. did the Board:

(a) consider corporate actions to unlock shareholder value like special dividends, capital reduction exercise by way of a cash distribution, etc to boost investors' interest in the company shares, instead of coming to a delisting decision so soon after its IPO?

(b) consider and seek out other delisting options like voluntary offer by a 3rd party, before deciding on using the company's cash for delisting?”

- (a) In addition to the rationale elaborated upon under paragraph 6 of the Circular, the Board is of the view that Shareholders' interest is not prejudiced in view that the Exit Offer Price is deemed to be fair and reasonable, as assessed by the independent financial adviser ("IFA"). The considerations of the IFA are set out in Appendix A to the Circular.
- (b) As explained under rationale in paragraph 6.1.4 of the Circular, the Board had considered other options available to the Company and has come to the opinion that a delisting by way of selective capital reduction is most appropriate.

Responsibility Statement

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other information relating to, and opinions expressed by, the Non-Participating Shareholders) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Non-Participating Shareholders, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Mark Andrew Yeo Kah Chong
Deputy Chairman and Lead Independent Director

19 November 2025

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Charmian Lim (Telephone: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.