



**SUBSCRIPTION OF PLACEMENT SHARES IN DXN LIMITED
BY ASSOCIATED COMPANY DC ALLIANCE PTE LTD**

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Figtree Real Estate Pty Ltd (“**FRE**”), through its 27.0%-owned associated company, DC Alliance Pte Ltd (“**DCA**”) has subscribed for 138,888,889 ordinary shares (the “**Subscription**”) valued at A\$1.25 million (approximately S\$1.23 million) in DXN Limited (“**DXN**”), an ASX-listed vertically integrated manufacturer and operator of modular data centres with data centres in Sydney, Darwin and Tasmania, as a lead investor, via a placement participated together with other sophisticated investors. The subscription price of A\$0.009 represents a 16% discount to DXN’s 30-day volume weighted average share price (“**VWAP**”) as at 6 September 2021. The Subscription shall be satisfied by DCA using internally generated funds. DCA will also have the option, subject to approval in DXN’s upcoming General Meeting as well as approval of the Foreign Investment Review Board in Australia, to subscribe for a second tranche of placement shares (the “**Placement**”) at a value of A\$1.25 million by 15 December 2021. The Placement price will be at a 20% premium to the 10-day VWAP, subject to a maximum price of A\$0.015.

In addition to the Subscription, DCA and DXN are working towards an agreement to establish a strategic alliance to cross sell the Australian data centre assets. It is currently intended that this agreement will address the two companies working together to market and sell data centre services, colocation racks, and connectivity across the two data centres located in Perth and Sydney. DCA and DXN plans to share sales and market insights to develop a joint customer value proposition for colocation sales and establish a common set of products between DCA and DXN, which will enhance the experience for current and potential clients.

The Subscription and the Placement (in the event the option is exercised) are not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2021.

None of the Company’s Directors, substantial shareholders or their respective associates, has any interest, direct or indirect, in the Subscription and Placement (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
9 September 2021

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("**Figtree**" or the "**Company**", and together with its subsidiaries and associates, the "**Group**"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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