



FIGTREE HOLDINGS LIMITED
Listed on the SGX Catalist

FOR IMMEDIATE RELEASE

Figtree's associated company subscribes for shares in ASX-listed data centre company as a lead investor

SINGAPORE, 9 September 2021 – SGX Catalist-listed commercial and industrial real estate solutions provider, Figtree Holdings Limited ("**Figtree**" or "the "**Company**" and together with its subsidiaries, the "**Group**") has, through its 27.0%-owned associated company, DC Alliance Pte Ltd ("**DCA**"), subscribed for 138,888,889 ordinary shares (the "**Subscription**") valued at A\$1.25 million (approximately S\$1.23 million) in DXN Limited ("**DXN**"), an ASX-listed vertically integrated manufacturer and operator of modular data centres with data centres in Sydney, Darwin and Tasmania, as a lead investor.

The Subscription was made via a placement exercise participated together with other sophisticated investors. The subscription price of A\$0.009 represents a 16% discount to DXN's 30-day volume weighted average share price ("**VWAP**") as at 6 September 2021. The Subscription shall be satisfied by DCA using internally generated funds. DCA will also have the option, subject to approval in DXN's upcoming General Meeting as well as approval of the Foreign Investment Review Board in Australia, to subscribe for a second tranche of placement shares (the "**Placement**") at a value of A\$1.25 million by 15 December 2021. The Placement price will be at a 20% premium to the 10-day VWAP, subject to a maximum price of A\$0.015.

In addition to the Placement, DCA and DXN are working towards an agreement to establish a strategic alliance to cross sell the Australian data centre assets. It is currently intended that this agreement will address the two companies working together to market and sell data centre services, colocation racks, and connectivity across the two data centres located in Perth and Sydney. DCA and DXN plans to share sales and market insights to develop a joint customer value proposition for colocation sales and establish a common set of products between DCA and DXN, which will enhance the experience for current and potential clients.

Subject to signing a binding agreement with DXN, the enlarged data centre network would result in stronger Australia wide edge coverage, and firmly establish the duo in the industry. Furthermore, DCA and DXN would together explore expanding into other geographical markets.

Said **Mr Danny Siaw, Managing Director of Figtree**, "This subscription investment and the strategic alliance between DCA and DXN are exciting steps forward since we acquired a strategic stake in DCA last September. We are happy to support them as the demand for data centres continue to be healthy from rising cloud adoption, demand for smart devices and wireless networking technologies."

The Subscription and the Placement (in the event the option is exercised) are not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2021.

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This press release should be read in conjunction with the announcement released by Figtree Holdings Limited on 9 September 2021. A copy of the announcement is available on www.sgx.com.

About Figtree Holdings Limited

Founded in 2009 and listed on SGX Catalist in 2013, Figtree Holdings Limited (“**Figtree**” or the “**Company**”, and together with its subsidiaries and associates, the “**Group**”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services. The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia. For more information, please go to <https://www.figtreeasia.com/>

About DC Alliance

DC Alliance is a Singapore-based company that specialises in the development of tier certified colocation data centre facilities across Asia Pacific. It is backed by accredited investors and institutions such as Figtree Holdings Limited which is listed on the Singapore Stock Exchange’s Catalist board. It acquired Pier DC in Perth, Australia in 2020 as its first data centre facility. For more information, please visit <https://www.dcalliance.com.au>.

About DXN Limited

DXN is Asia Pacific’s only vertically integrated manufacturer and operator of modular data centres. Our core business is designing, engineering, manufacturing, maintaining and operating data centres.

DXN’s business has two core divisions that provide complementary and symbiotic services that better captures what we do, how we do it and why we do it. They are our;

1. Modular Division – designs, engineers, manufactures, and deploys EDGE facilities and critical DC infrastructure ; and
2. Data Centre Operations - operates, maintains and markets data centres and critical infrastructure for our own DXN data centres as well as our modular customers

For more: <https://dxn.solutions>.

Issued for and on behalf of Figtree Holdings Limited by

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*This press release has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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