

NAM CHEONG LIMITED (Incorporated in Bermuda) (Company Registration Number 25458)

ACQUISITION OF OFFICE PROPERTY

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcements dated 14 October 2013 and 18 October 2013.

Following the announcements made on 14 October 2013 and 18 October 2013, the Board of Directors of Nam Cheong Limited ("Nam Cheong", the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Nam Cheong Property Pte Ltd ("NCP"), has completed the Acquisition of the Property from the Seller.

By Order of the Board

Teo Kwee Yee Company Secretary 3 January 2014