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**WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**

**威雅利電子(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong stock code: 854)**

**(Singapore stock code: BDR)**

**SUBSCRIPTION OF 15,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY UNDER GENERAL MANDATE AT A SUBSCRIPTION PRICE OF HK\$2.66 PER SUBSCRIPTION SHARE – RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

The Board of Directors (the “**Board**”) of the Company refers to the Company’s announcement dated 12 June 2025 (SGXNet Announcement No.: BMG9643L1349-BDR) relating to the entry by the Company into the Subscription Agreements with the Subscribers, pursuant to which the Subscribers have conditionally agreed to subscribe for, and the Company has conditionally agreed to allot and issue an aggregate of 15,000,000 Subscription Shares at the Subscription Price of HK\$2.66 (equivalent to approximately S\$0.44 based on the prevailing exchange rate of S\$ to HK\$ of S\$1 to HK\$6.09 as at 12 June 2025) per Subscription Share (the “**Announcement**”).

*Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Announcement.*

Further to the Announcement, the Board wishes to announce that SGX-ST has on 20 June 2025 granted the listing and quotation notice (the “**LQN**”) to the Company for the listing of and quotation for the Subscription Shares on the Mainboard of SGX-ST, subject to the Company’s compliance with SGX-ST’s listing requirements.



The Subscription Shares have to be placed out within seven market days from the date of the LQN. The LQN is not an indication of the merits of the Subscription Shares, the Company, its subsidiaries and their securities. An application for extension time to July 11, 2025 will be made to SGX-ST due to certain conditions of subscription have not been fulfilled up to the date of this announcement.

A separate announcement will be released by the Company upon the allotment and issuance of the Subscription Shares.

By Order of the Board  
**Willas-Array Electronics (Holdings) Limited**  
**Xie Lishu**  
*Chairman and Executive Director*

Hong Kong/Singapore, June 23, 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely Xie Lishu (Chairman) and Fan Qinsheng; one non-executive Director, Huang Shaoli; and four independent non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*