LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

CESSATION OF EMPLOYMENT OF THE CHIEF EXECUTIVE OFFICER AND THE JOINT COMPANY SECRETARY

The Board of Directors of Lasseters International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the cessation of employment of the following employees of the Company with effect from 30 June 2022:

1) Datuk Paul Wong Baan Chun as Chief Executive Officer ("**CEO**"); and
2) Ms Jennifer Kok Mor Keat as Joint Company Secretary.

Mr Surenthiraraj s/o Sauntharajah will be the sole Company Secretary of the Company from 1 July 2022.

The Company understands that the above-mentioned cessations arose as part of the Company's transition to having skeletal staff in view of the proposed members' voluntary winding-up and liquidation of the Company for which shareholders' approval will be sought at the extraordinary general meeting of the Company to be held on 30 May 2022 (the "**Proposed Members' Voluntary Liquidation**"). For further information on the Proposed Members' Voluntary Liquidation, please refer to the circular to shareholders released by the Company on 6 May 2022.

The Board of Directors wishes to express its appreciation to Datuk Paul Wong and Ms Jennifer Kok for their dedicated contributions to the Group during their tenure with the Company and wishes them all the very best in their future endeavours.

The Company will release an additional announcement on this matter in the format of Appendix 7G of the Catalist Rules in respect of Datuk Paul Wong's cessation of employment as CEO.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Non-Executive Chairman

27 May 2022

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained
in this announcement.

The contact person for the Sponsor is Mr Bernard Lui, Telephone number: 6389 3000 Email: Bernard.lui@morganlewis.com.