

FOR IMMEDIATE RELEASE

Thomson Medical Group Grows Revenue 7% in 1H FY2026, Narrows Loss as Transformation Advances

Singapore, 11th February 2026 – Thomson Medical Group Limited (“TMG” or the “Group”) today reported revenue growth of 7.0% year-on-year to S\$213.1 million for the six months ended 31 December 2025 (“1H FY2026”), alongside a net loss after tax of S\$9.1 million, narrowing from S\$12.6 million a year earlier, as the Group continued to invest through its multi-year transformation.

The improvement in revenue underscores continued momentum in the Group’s core businesses as it advances its long-term transformation into a leading integrated healthcare platform in Southeast Asia.

Revenue growth was driven by stronger revenue intensity in Singapore, improved pricing discipline following a reduction in corporate discounts, and new revenue contributions from the Oncology Centre in Malaysia, which commenced operations in November 2024. Patient volumes in Vietnam also increased during the period, partially offset by an unfavourable foreign exchange impact from the Vietnamese Dong.

While the Group remained in a net loss position, the narrower loss reflected lower net finance costs and steady operating performance, even as Thomson Medical sustained investments in specialist services, clinical talent and digital initiatives across its markets.

“We are encouraged by the steady progress in the first half of FY2026. Revenue growth remains the clearest indicator of whether our strategy is working, and these results show that our operating businesses are responding well to the investments we have made over the past few years,” said Dr Melvin Heng, Group Chief Executive Officer of Thomson Medical Group.

“Importantly, this growth is coming from the areas we have been deliberately building: deeper multidisciplinary care in Singapore, specialist services such as oncology in Malaysia, and rising patient volumes in Vietnam. While we continue to invest with a long-term view, the fundamentals of the Group are strengthening,” he continued.

The Group’s performance reflects a deliberate shift towards higher-quality, more resilient revenue streams, anchored by specialist care, disciplined pricing, and scale across multiple Southeast Asian markets. While earnings continue to be impacted by financing costs and

ongoing investments, Thomson Medical remains focused on building operating leverage over time as newer capabilities mature.

Going forward, the Group will continue to prioritise revenue growth while sharpening execution across its hospitals and specialist platforms. This includes expanding multidisciplinary offerings in Singapore, scaling oncology and specialist services in Malaysia, and deepening access and affordability in Vietnam, all while maintaining a measured and disciplined approach to capital allocation.

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About Thomson Medical Group Limited

Listed on the Mainboard of the Singapore Exchange, Thomson Medical Group Limited (SGX: A50) is one of the leading listed healthcare players in the South-East Asian region with operations in Singapore, Malaysia and Vietnam.

Established in 1979, the Group's Thomson Medical Pte Ltd is one of the largest private provider of healthcare services for women and children in Singapore. It owns and operates the iconic Thomson Medical Centre and a network of close to 40 specialist medical clinics and facilities providing outpatient women and children healthcare services, and service offerings in diagnostic imaging, health screening, gynaecological oncology, dentistry, specialist dermatology and traditional Chinese medicine.

The Group's operations in Malaysia under TMC Life Sciences Berhad is a multi-disciplinary healthcare company listed on Bursa Malaysia. It operates Thomson Hospital Kota Damansara, a tertiary hospital located in Kota Damansara, and the award-winning TMC Fertility Centre which is the industry leader in assisted reproduction in Malaysia. It also owns the proposed Thomson Hospital Iskandariah in Johor Bahru, Malaysia.

The Group also owns prime freehold waterfront land, strategically located in Johor Bahru's City Centre, with a proposed long-term plan to build an integrated masterplan featuring world-class healthcare, luxury residential and hospitality, commercial and lifestyle elements.

The Group's FV Hospital operations in Vietnam provides care across more than 30 medical specialities, including oncology, cardiology, ophthalmology, orthopaedics, maternity, and gastroenterology. The first Joint Commission International-accredited hospital in South Vietnam, it has close to 200 operating beds and over 1,300 staff, which includes more than 200 Vietnamese and expatriate doctors.



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FV Hospital also operates the American Chiropractic Clinic business, which consists of a network of three clinics across Vietnam, offering chiropractic services and sports medicine.

For more information, please visit: www.thomsonmedicalgroup.com

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