



KLW HOLDINGS LIMITED  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 199504141D

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**MEDIA RELEASE**

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## **KLW Group welcome Prince Abdul Qawi of Brunei on board as Chairman of the Group**

- **Prince Abdul Qawi's appointment as Chairman of the Board**
- **Acquisition of asset with blue chip tenant in Melbourne Australia**

**Singapore, 30 September 2014** – KLW Holdings Limited (“KLW”) today announced the appointment of Prince Abdul Qawi (“**Prince Qawi**”) of Brunei as the Non-Executive Chairman of the Group. Prince Qawi is the second largest substantial shareholder of the Group since the subscription of KLW’s placement shares in June 2014. He will bring with him wealth of experience and business networks to further expand the businesses of the Group internationally.

Prince Abdul Qawi shared, “KLW Group is ready for the next phase of growth and I am confident that we can work together to scale new heights.”

Mr Lee Boon Teck, Managing Director of KLW Group said, “We are honoured to have Prince Qawi joining us. Together, we are optimistic that we can continue our expansion to create a valuable company for our shareholders.”

## **ACQUISITION OF PROPERTY IN MELBOURNE AUSTRALIA**

The first acquisition following the appointment of Prince Qawi is a property located at 301 Flinders Lane, Melbourne, Victoria, Australia (the “Property”) from the Victoria University in Australia. This is a prime freehold property within Melbourne CBD and is a stone’s throw away from Collins Street financial district. The purchase consideration for the property is AUD 23,600,000.

The seven storey building is currently 100% leased to a blue chip tenant; Victoria University, one of Australia’s leading universities with its lease expiring on 30 October 2020. This Property has a freehold tenure with a land area of approximately 895 square metres with three street frontages siting in Melbourne’s prime central business district providing average rental yield of approximately 5.8% per annum for the Group throughout the lease.

The Property is currently zoned “Capital City Zone 1” and can potentially be developed into high density residential, commercial, retail and/or hotel uses. The bustling location represents the cultural heart and most vibrant destination in Melbourne’s CBD complimented by local landmarks including the iconic Flinders Street Station and Federation Square minutes’ walk away.

Chairman of the Group Prince Qawi said, “This quality asset will provide immediate cash flow and returns for the Group as a mid-term investment with great potential for capital appreciation while having the potential opportunity for future re-development.

Lately, the influx of off-shore property investments into the World’s Most Liveable City, Melbourne has given us a good chance to enter this vibrant market that has the fastest population growth in Australia. The Group will continue to source for quality investment opportunities.”

### **About KLV Holdings Limited**

KLV Holdings Limited (“KLV”) was incorporated in Singapore on 15 June 1995. On 19 August 1998, the company was converted to a public limited company and the

name was changed to KLW Holdings Limited. The company is the investment holding company of the Group.

Our businesses include door manufacturing, residential projects management and property leasing.

For media enquiries, please contact:

**KLW Holdings Limited**

Tel: +65 6754 1854

**Ms Jaslin Gaw**

Tel: +65 6754 1854 extension 218

Email: [jaslin\\_gaw@klw.com.sg](mailto:jaslin_gaw@klw.com.sg)