Keppel Corporation Limited
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INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Kepinvest Holdings Pte. Ltd., incorporated the following wholly-owned subsidiary:

Name	:	Rigco Inc.
Registration No.	:	804876700
Place of Incorporation	:	Texas, USA
Issued and Paid-up Capital	:	US$1,000
Principal activities	:	Marketing activities

The above transactions are not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2023.

25 January 2023