



KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

PROFIT GUIDANCE FOR THE FIRST HALF YEAR ENDED 30 SEPTEMBER 2020

The Board of Directors (the “Board”) of King Wan Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that following a preliminary assessment of the Group’s unaudited results for the six months financial period ended 30 September 2020 (“1H2021”), the Group is expected to report a net loss for 1H2021 due to operating losses arising from the halt of construction activities during the circuit breaker and increase in construction costs for certain projects as a result of the COVID-19 pandemic.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 1H2021 on or before 14 November 2020.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Chua Eng Eng
Managing Director
Date: 5 November 2020