UPDATES ON A LITIGATION PROCEEDING IN THE PEOPLE'S REPUBLIC OF CHINA

1. OUE Lippo Healthcare Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 19 September 2021 on the creditor subrogation claim commenced by Wuxi Hongshen Pharmacy Co., Ltd ("**Wuxi Hongshen**") in the People's Republic of China ("**PRC**") against Wuxi Yilin Real Estate Development Co., Ltd ("**Wuxi Yilin Real Estate**"), a subsidiary of the Company, before the People's Court of Xinwu District, Wuxi (the "**Subrogation Claim**").

2. On 23 December 2021, the Company was informed by its PRC Counsel that the People's Court of Xinwu District, Wuxi has released a Judgment in the Subrogation Claim on 14 December 2021. The Court agreed with the points raised by Wuxi Hongshen in the Subrogation Claim, and ordered Wuxi Yilin Real Estate to pay the sum of RMB1,513,284.18 plus interest and costs to Wuxi Hongshen.

3. Wuxi Yilin Real Estate has been advised by its PRC Counsel that there is a reasonable ground to appeal to the Court's decision. Accordingly, Wuxi Yilin Real Estate has instructed its PRC Counsel to appeal against the Court's decision and to defend the claim vigorously. The deadline for Wuxi Yilin Real Estate to appeal against the Court's decision is 29 December 2021.

4. As and when there are material developments, the Company will provide further updates on the status of the above matter through SGXNet in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
24 December 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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