

Vallianz Holdings Limited  
Co Reg No. 199206945E

12 International Business Park, #03-02 Singapore 609920  
Tel: +65 6505 0600 Fax: +65 6505 0601  
www.vallianzholdings.com

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 3,596,211,385 NEW ORDINARY SHARES OF THE COMPANY WITH FREE DETACHABLE WARRANTS**

**- POSTPONEMENT OF EXTRAORDINARY GENERAL MEETING**

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The board of directors (the “**Board**”) of Vallianz Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 6 September 2016, 28 September 2016 and 3 October 2016 and the circular (the “**Circular**”) to the shareholders of the Company (“**Shareholders**”) dated 29 September 2016 in respect of, amongst others, the Rights cum Warrants Issue. Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning ascribed to them in the Circular.

The Board wishes to announce that on 13 October 2016, the Company has been notified by the judicial managers of Swiber Holdings Limited (“**Swiber**”) of :

- (a) Swiber’s interest to participate in the Rights cum Warrants Issue (which participation may be subject to the approval, pursuant to Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited, of Swiber’s shareholders in a general meeting); and
- (b) Swiber’s proposal, to the extent that Swiber should participate in the Rights cum Warrants Issue, for the Company and Swiber to set-off and settle the actual subscription amount payable by Swiber to the Company for subscribing for its *pro rata* entitlement or any part thereof of the Rights Shares with Warrants (entitlement *pro rata vis-à-vis* all other Shareholders) under the Rights cum Warrants Issue against and to the extent of any amount owing by the Company to Swiber, on and subject to the terms of a set-off and settlement agreement to be executed between the Company and Swiber.

The Board wishes to highlight that the aforementioned set-off and settlement agreement has not, to date, been agreed on nor entered into between the Company or Swiber, and that there is no assurance that such set-off and settlement agreement will eventually be entered into.

However, in order to provide sufficient time for Shareholders to consider the abovementioned developments with respect to the Rights cum Warrants Issue, which may materialise in due course, the EGM originally scheduled to be held on Monday, 17 October 2016 at 10:00 a.m. as set out in the Notice of EGM will be postponed to a time, date and venue to be further notified for the purpose of Shareholders and Independent Shareholders considering and, if thought fit, passing the resolutions as set out in the Notice of EGM.

A supplemental notice and a supplemental circular together with a supplemental proxy form including, amongst others, the details of the revised time, date and venue and other relevant matters in respect of the extraordinary general meeting will be despatched to Shareholders as and when appropriate. Shareholders should refer to the said supplemental notice for details of the revised time, date and venue, appointment of proxy and other relevant matters.

The Company will keep Shareholders updated and release announcements relating to the Rights cum Warrants Issue (including any material developments and progress made) as may be appropriate from time to time.

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**By Order of the Board**

Ling Yong Wah  
Chief Executive Officer  
13 October 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.*