



Company Registration Number: 196300098Z

Seatrium Secures FSRU Conversion Contract from Hoegh Evi, Norway

Singapore 13 May 2025 – Seatrium Limited (“**Seatrium**” or “**the Group**”) is pleased to announce that it has secured a Floating Storage Regasification Unit (FSRU) conversion contract from Höegh Evi, Norway, a pioneering global leader in floating energy infrastructure with one of the world’s largest fleets of FSRUs for importing natural gas.

The contract covers the conversion and longevity of LNG carrier, Hoegh Gandria to a FSRU which includes the installation of a regasification skid, as well as integration of key supporting systems such as cargo handling, utility, offloading, electrical, and automation systems.

Engineering works for the project will commence in May 2025 with an estimated project duration of 18 months. When completed, the FSRU LNG will be deployed to the LNG terminal in Port of Sumed, Egypt under a charter agreement between Hoegh Evi and Egypt Natural Gas Holding Company (EGAS).

Mr Øivin Iversen, Chief of Projects of Hoegh Evi said, “We are pleased to work with Seatrium on this significant project for Hoegh Evi, as we develop a Floating Storage Regasification Unit (FSRU) that will meet the highest industry standards. Seatrium’s proven track record of delivering complex projects, along with their engineering expertise and technical capabilities, make them an invaluable partner. Their commitment to innovation and quality will be crucial in ensuring that the FSRU meets our operational and safety requirements, while also supporting our mission to provide reliable and sustainable energy solutions. We look forward to a successful collaboration.”

Mr Alvin Gan, Executive Vice President, Repairs and Upgrades, Seatrium, said, "We are truly honoured to be selected by Hoegh Evi for this milestone FSRU conversion project, further cementing Seatrium’s position as a pioneer and market leader in the highly specialized FSRU conversion business. Our longstanding partnership with Hoegh, built on successfully delivering major repairs and retrofits for their LNG carrier fleet over the years, is a testament to the trust and confidence they have in our capabilities. This new FSRU contract not only underlines that trust but also highlights our ability to deliver technically demanding, highly complex projects with precision.”

As the market leader in FSRU/FSU conversions, Seatrium has successfully delivered 20 projects since 2007.

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Hoegh Gandria will be converted to FSRU for deployment to the LNG terminal in Port of Sumed, Egypt (Photo Credit: Hoegh Evi, Norway)

About Höegh Evi

Höegh Evi is the vital link to secure transition—delivering fast, adaptable, and secure solutions that respond to countries' evolving energy needs. For 50 years, Höegh Evi has been a pioneer and global leader in floating energy infrastructure, with one of the world's largest fleets of FSRUs (floating storage and regasification units) for importing natural gas.

Today, Höegh Evi is building the infrastructure needed to make the energy transition possible, with floating terminals for ammonia and hydrogen import and services for carbon transport and permanent storage.

Höegh Evi is a global company with a highly skilled global team of 900 employees at sea and onshore. Learn more at hoeghevi.com.

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, Saudi Arabia, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com.

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