



QUANTUM HEALTHCARE LIMITED
(Company Registration No. 202218645W)
(Incorporated in Singapore)

PROPOSED PLACEMENT OF UP TO 571,428,600 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF \$0.0035 PER SHARE (“PROPOSED PLACEMENT”)

- COMPLETION OF PROPOSED PLACEMENT

The Board of Directors (“**Directors**” or the “**Board**”) of Quantum Healthcare Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 11 March 2023, 15 March 2023 and 27 March 2023 (“**Previous Announcements**”) issued by the Company in relation to the Proposed Placement.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcements.

Further to the EGM held on 27 March 2023 pursuant to which Shareholders have approved the Proposed Placement, the Board is pleased to announce that the Placement Agent has procured subscribers for all of the 571,428,600 Placement Shares, and completion of the Proposed Placement in respect of all of the Placement Shares (“**Completion of Proposed Placement**”) shall take place on 29 March 2023 (“**Completion Date**”).

The Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on or about 30 March 2023.

Following the Completion of the Proposed Placement, the total number of issued Shares of the Company will increase from 6,893,072,508 Shares to 7,464,501,108 Shares.

The Placement Shares were allotted and issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank pari passu with and shall carry all rights similar to existing issued Shares, save that they will not rank for any dividends, rights, allotments, distributions or other entitlements, the record date for which falls on or before the Completion Date.

The Placement Agent has provided the following confirmations to the Company in relation to the Completion of Proposed Placement:

1. other than end placees who have been procured by the Company, all end-placees have been identified by the Placement Agent and not through a third-party introducer. In this connection, the Company wishes to highlight that one of the end-placees to whom Placement Shares have been allotted and issued is an employee of Asia Dental Group Pte. Ltd., a 60% owned subsidiary of the Company;
2. there are no share borrowing arrangements entered into to facilitate the Proposed Placement;

3. the Placement Shares are not placed to any person who is a director or a substantial shareholder or any other person in the categories set out in Catalist Rule 812(1), or interested persons as defined under Chapter 9 of the Catalist Rules;
4. the placement of Placement Shares to such end-placees (including those end-placees procured by the Company) does not result in the transfer of a controlling interest as defined in Catalist Rule 803;
5. the commission payable by the Company to the Placement Agent in respect of the Proposed Placement is not shared with any of the end-placees (including those end-placees procured by the Company) of the Proposed Placement; and
6. it has obtained representations from the end-placees (including those end-placees procured by the Company) that such end-placees are not acting in concert (as defined under the Singapore Code on Take-overs and Mergers) with any other party in their acquisition of the Placement Shares.

By Order of the Board of Directors

QUANTUM HEALTHCARE LIMITED

Thomas Tan Gim Chua

Chief Executive Officer and Executive Director

28 March 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg