



FRASERS CENTREPOINT LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 196300440G)

ACQUISITION OF REMAINING SHARES IN SUBSIDIARY

Pursuant to Rule 704(17)(d) of the Listing Manual, Frasers Centrepoint Limited (“**FCL**”) announces that its subsidiary, Frasers (NZ) Pte. Ltd. (“**Frasers NZ**”), has acquired the 100 Class B shares (the “**Shares**”) in the issued share capital of Frasers Papamoa Limited (“**FPL**”) held by Mr Stephen John Short (“**SJS**”) to increase its shareholding interest in FPL (the “**Acquisition**”) from 90% to 100% of the issued share capital of FPL, pursuant to a transfer of the Shares in accordance with the terms of the shareholders agreement entered into between, *inter alia*, Frasers NZ and SJS relating to FPL. No consideration was payable for the Acquisition. FPL carries on the business of property development in New Zealand and has a negative net tangible asset value as at 30 June 2015.

The acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the FCL Group for the current financial year.

None of the Directors or controlling shareholders of FCL has any interest, direct or indirect in the Acquisition.

Piya Treurangrachada

Company Secretary

27 August 2015

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the “Listing”) was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.