UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

PROPOSED PLACEMENT OF 30,001,263 NEW ORDINARY SHARES IN THE CAPITAL OF UNITED FOOD HOLDINGS LIMITED (THE "PLACEMENT")

COMPLETION

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 5 July 2019, 13 August 2019 and 23 August 2019 relating to the Placement.*

1. COMPLETION OF PLACEMENT

The Board of Directors is pleased to announce that the Placement has been completed today, pursuant to which 30,001,263 Placement Shares were allotted and issued, and the issued share capital of the Company has increased by 30,001,263 Shares.

Following completion of the Placement, the total number of issued Shares of the Company has increased from 157,901,384 Shares to 187,902,647 Shares. The 30,001,263 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

2. LISTING AND QUOTATION

The 30,001,263 Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 2 September 2019. The AIP of the SGX-ST is not an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Song Yanan
Non-Executive Chairman

29 August 2019