

SELECT GROUP LIMITED
Registration No. 199500697Z
(Incorporated in Singapore)

CLARIFICATION ANNOUNCEMENT

The board of directors of (the “**Board**”) Select Group Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”), refers to its holding announcement dated 5 May 2014 and wishes to make clarifications in relation to the media report published in the Lianhe Zaobao on 5 May 2014 (the “**Report**”).

In the Report, it was disclosed that the Group plans to expand its businesses in South-East Asian countries. This is in line with our growth to expand overseas, which was disclosed in our annual report for the financial year ended 2013 under the Chairman’s Statement.

The Company had been contacted by numerous parties from regional countries, namely, Malaysia, Indonesia, Myanmar, Cambodia and Vietnam. These parties have expressed interest in numerous brands under the Group, but no formal agreement has been sealed so far.

The Company wishes to further clarify that certain parties in Indonesia have expressed an interest for the expansion of the Group’s Peach Garden brand into the Indonesian market. However, no formal agreement or memorandum of understanding has been signed as yet. Nonetheless, the Company has already identified two potential locations for Peach Garden Restaurants in Jakarta, Indonesia, and negotiations with the landlord has entered the final stage.

The Company would like to clarify that the two locations, namely, One Utama and Mid Valley in Kuala Lumpur, Malaysia, were identified as the suitable locations for Sheng Kee Deserts and Hill Street Coffee, but no lease agreement has yet been signed. However, negotiations with landlord for the unit at One Utama has entered the final stage. The finalised locations will be referred to the Board for approval in due course.

Finally, the Company wishes to clarify that the ongoing negotiations for business expansion highlighted above and in the Report are testament to the Company’s vision to grow regionally, which is in line with its goal to open 1,000 restaurants as outlined in its latest annual report for the financial year ended 31 December 2013.

By Order of the Board

Tan Choh Peng
Director
Date: 6 May 2014

This announcement was prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte Ltd (Sponsor), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the SGX-ST).

The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Bernard Lui
Tel: 6389 3000 Email: bernard.lui@stamfordlaw.com.sg*