

AZTECH GLOBAL LTD. (Company Registration No.: 200909384G) (Incorporated in the Republic of Singapore on 27 May 2009)

UPDATE ON DONGGUAN LAND

The Board of Directors (the "**Board**") of Aztech Global Ltd. (together with its subsidiaries, the "**Group**") would like to update Shareholders that the Group has yet to obtain the Certificate of Land Use Right for the land in Dongguan occupied by the Group ("**Dongguan Land**") and that the rectification (including the outcome of discussion with the local authority) is still pending.

The Board further reports that in view of the pending application, the Changping Town Government had on 11 February 2022 issued a certification to further confirm that until March 2023, the factory buildings and the Dongguan Land will not be subject to any risk of demolition or being withdrawn from leasing. The Group will continue to work on the rectification and will provide updates on the material developments in relation to the Dongguan Land.

In the meantime, the Group will continue its contingency planning, including sourcing potential land areas in Dongguan as alternative sites for its operations if the need arises.

In addition, the Group is pleased to announce that the expansion works of its IOT premises (Malaysia manufacturing plant) has been completed and the total built-up area of the premises has increased from approximately 45,500 sq. ft to approximately 86,000 sq. ft. The Group is also sourcing potential sites to expand its Malaysia manufacturing operations.

BY ORDER OF THE BOARD AZTECH GLOBAL LTD.

Pavani Nagarajah Company Secretary 22 February 2022