

REPLIES TO THE QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") IN CONNECTION WITH THE ANNOUNCEMENTS MADE BY CHINA MINING INTERNATIONAL LIMITED (THE "COMPANY") ON 10 APRIL 2013 AND 11 APRIL 2013 (THE "ANNOUNCEMENTS") CONCERNING THE AUDIT ADJUSTMENTS BY THE AUDITORS OF THE COMPANY TO THE UNAUDITED RESULTS OF THE COMPANY AND ITS SUBSIDIARIES (THE "GROUP") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012 ("FY2012") AS ANNOUNCED BY THE COMPANY ON 1 MARCH 2013

Unless otherwise stated, all capitalised terms herein shall have the same meanings as that ascribed in the Announcements.

We append below our replies to the following queries raised by the SGX-ST on 15 April 2013 concerning the Announcements.

The SGX-ST's Query

Under Note 1 of the announcement, the Company informed that the significant 74% adjustment to its property, plant and equipment was due to the impairment of capitalized costs in connection with the renovation of the new administrative office of the Group in Beijing, as the net book value of the office as at 31 December 2012 exceeds its present value-in use. With regards to the impairment for the new administrative office, please provide details on the following:-

- a) Please explain the reasons for the low usage of the administrative office.
- b) In view of the low utilization of the office space, why did the Group renovate the office?
- c) Please elaborate on what the Group intends to do with the existing unused space.

The Company's reply

The Audit Adjustments made for the impairment loss of RMB 11,555,000 relating to the renovation of the new administrative office of the Group in Beijing (the "Beijing Office") arose as a result of the scaling down of the Group's existing property development business which reduces the cash flows that can be generated from the property development business. It does not arise from the low usage of the Beijing Office.

The Beijing Office acts as the Group's headquarters and has been used for business meetings and general administrative purposes.

BY ORDER OF THE BOARD

Mr Li Bin
CEO & Executive Director

19 April 2013