



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)
(Incorporated in the Republic of Singapore)

Announcement Pursuant To Rule 704(17)(c) Of The Singapore Exchange Securities Trading Limited Listing Manual

Singapore Press Holdings Ltd (the “Company”) wishes to announce that its wholly-owned subsidiary, Sphere Exhibits Pte Ltd (“Sphere”), has purchased 4,000 shares in Beerfest Asia Pte Ltd (“Beerfest”) from Timbre Group Pte Ltd (“Timbre”), representing 40% of the share capital of Beerfest, at the consideration of S\$580,000. Sphere will thereafter hold 80% of the share capital of Beerfest and Timbre will cease to hold any shares in Beerfest. The remaining 20% will be held by individuals.

The consideration was arrived at on an arms' length willing-seller-willing-buyer basis after taking into account various factors such as the existing assets, intellectual property rights, goodwill, financial position and business prospects of Beerfest. The consideration was wholly satisfied in cash and was funded from the Company's internal resources.

The acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 31 August 2015.

None of the directors of SPH has any interest, direct or indirect, in the matter.

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Singapore, 2 June 2015