



BIOSENSORS INTERNATIONAL GROUP, LTD.

(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 24983)

PROPOSED AMALGAMATION BETWEEN BIOSENSORS INTERNATIONAL GROUP, LTD. AND CB MEDICAL HOLDINGS LIMITED AND VOLUNTARY DELISTING OF BIOSENSORS INTERNATIONAL GROUP, LTD.

DESPATCH OF AMALGAMATION DOCUMENT AND UPDATE ON STATUS OF AMALGAMATION CONDITIONS

1. Introduction

Biosensors International Group, Ltd. (the "**Company**") refers to the joint announcement jointly issued by the Company and CB Medical Holdings Limited ("**CBMHL**") dated 4 November 2015 ("**Initial Joint Announcement**") in respect of the proposed amalgamation ("**Amalgamation**") between the Company and CBMHL, a substantial shareholder of the Company, under the laws of Bermuda, and the update joint announcement jointly issued by the Company and CBMHL on 10 February 2016 in connection with the Amalgamation.

Unless otherwise defined herein, all terms used but not defined in this announcement shall have the same meanings ascribed to them in the Initial Joint Announcement.

2. Despatch of Amalgamation Document

The Company has today despatched to shareholders of the Company ("**Shareholders**") an amalgamation document (the "**Amalgamation Document**") dated 3 March 2016 containing, *inter alia*, the following:

- (a) the terms and other details of the Amalgamation, including the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in relation to the Amalgamation and the voluntary delisting of the Company ("**Delisting**"); and
- (b) the notice of Shareholders Meeting to be held at Genting Ballroom, Genting Hotel Jurong, Level 1, 2 Town Hall Link, Singapore 608516 on 5 April 2016 at 10.00 a.m. for the purpose of seeking approval of Shareholders for, *inter alia*, the Amalgamation and the Delisting (the "**Notice of 2016 SGM**").

Shareholders may obtain copies of the Amalgamation Document and any related documents during normal business hours and up to the date of the Shareholders Meeting from the Singapore share registrar of the Company, M & C Services Private Limited (the "**Share Registrar**") at 112 Robinson Road #05-01, Singapore 068902.

An electronic copy of the Amalgamation Document and the Notice of 2016 SGM will be made available at the website of the SGX-ST at www.sgx.com.

3. Update on Status of Amalgamation Conditions

The information set out in the Letter to Shareholders in the Amalgamation Document is based on the information available as at 25 February 2016, being the latest practicable date prior to the printing of the Amalgamation Document (the "**Latest Practicable Date**"). Paragraph 7.1.2 of the Letter to Shareholders in the Amalgamation Document sets out an update on the status of the Amalgamation Conditions as at the Latest Practicable Date.

The Company wishes to update Shareholders that subsequent to the Latest Practicable Date, an application was made by the Company to seek approval from the SGX-ST to delist the Company from the Official List of the SGX-ST upon the Amalgamation becoming effective and binding in accordance with its terms. The SGX-ST has, on 3 March 2016, advised that it has no objection to the Company's application to the SGX-ST for the proposed voluntary delisting of Company pursuant to Rules 1307 and 1309 of the Listing Manual, subject to shareholders voting in favour of both the delisting resolution **and** the amalgamation resolution.

The SGX-ST's decision is not an indication of the merits of the Delisting.

4. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to CBMHL) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources or obtained from CBMHL, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to CBMHL or any opinion expressed by CBMHL.

BY ORDER OF THE BOARD

Yoh-Chie Lu
Chairman

3 March 2016