



ASTAKA HOLDINGS LIMITED
(Company Registration Number: 200814792H)
(Incorporated in the Republic of Singapore)

SALE OF PROPERTY UNITS TO INTERESTED PERSONS

Pursuant to Rule 910(1) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Directors of Astaka Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the sale of property units by Bukit Pelali Properties Sdn Bhd, a 51:49 joint-venture company between an indirect 99.99% owned subsidiary of the Company, Astaka Padu Sdn Bhd and Saling Syabas Sdn Bhd (“**SSSB**”) in the Bukit Pelali @ Pengerang development project to the following interested persons (“**Transactions**”), details of which are set out in the table below.

SSSB is 5% owned by Dato Zamani bin Kasim (“**Dato Zamani**”) and 95% owned by, and accordingly an associate of, the Company’s controlling shareholder, Dato Daing A Malek Bin Daing A Rahaman (“**Dato Malek**”). The directors of SSSB are Dato Malek and Dato Zamani.

No	Name of Purchaser	Unit No	Sale Price ⁽⁵⁾ (RM)	% Discount Given
1	Dato’ Zamani ⁽¹⁾	Lot PTD 5994, Shoplot	818,000	Note 3
2	Abd Aziz bin Daing Rahman ⁽²⁾ (“ Aziz ”)	Lot PTD 5998, Shoplot	818,000	Note 4
3		Lot PTD 5997, Shoplot	836,600	
4	Daing Abd Rahim bin Daing A Rahman ⁽²⁾ (“ Rahim ”)	Lot PTD 5989, Shoplot	818,000	

Notes:

1. Dato Zamani is the Executive Director and Chief Executive Officer of the Company.

2. Aziz and Rahim are directors of the Company's subsidiary, Astaka Padu Sdn Bhd, and brothers of Dato Malek.
3. Dato Zamani is purchasing a non-malay reserved lot, where all buyers are eligible for a rebate of 10% of the sale price ("**Non-Bumi Lot Rebate**"). An additional rebate of 5% of the net sale price (being the sale price less the Non-Bumi Lot Rebate) ("**Non-Bumi Lot Additional Rebate**") is given to officers and employees of the Group. Accordingly, Dato Zamani is entitled to the Non-Bumi Lot Rebate and the Non-Bumi Lot Additional Rebate.
4. Aziz and Rahim are purchasing malay reserved lots, where all buyers are eligible for a discount of 15% of the sale price ("**Bumi Lot Discount**"). An additional discount of 5% of the net sale price (being the sale price less the Bumi Lot Discount) is given to officers and employees of the Group ("**Bumi Lot Additional Discount**"). Accordingly, Aziz and Rahim are entitled to the Bumi Lot Discount and the Bumi Lot Additional Discount.
5. The sale price is the gross selling price before any discount or rebate.

Pursuant to Catalist Rule 912:

1. The Audit Committee have reviewed and approved the Transactions, and are satisfied that the terms of the Transactions are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders; and
2. The Board of Directors (save for Dato Zamani) is satisfied that the terms of the Transactions are not prejudicial to the interests of the Company and its minority shareholders.

Dato Zamani has abstained from voting on the Board's review and approval of the Transactions.

BY ORDER OF THE BOARD

Dato Zamani Bin Kasim
Executive Director and Chief Executive Officer
Date: 21 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST.

The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (+65) 6229 8088.