NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED SUBSCRIPTION AND THE DEBT RESTRUCTURING

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*All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Company's announcements dated 10 July 2019, 24 September 2019, 8 November 2019 and 19 November 2019 and the circular to the shareholders of the Company dated 4 November 2019 (collectively, the "**Announcements**") in relation to the Proposed Subscription and the Debt Restructuring.*

Further to the Announcements, the board of directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had, on 13 December 2019, completed the Proposed Subscription and the Debt Restructuring through the issuance and allotment of 400,000,000 Subscription Shares and 181,852,521 Settlement Shares.

Following the issuance and allotment of the Subscription Shares and the Settlement Shares, the Company's issued and paid-up share capital has increased from 212,333,525 shares to 794,186,046 shares.

The Subscription Shares and the Settlement Shares shall rank *pari passu* in all respects with the existing issued shares of the Company and are expected to be listed and quoted on Catalist on or around 17 December 2019.

By Order of the Board
NAUTICAWT LIMITED

John Grønbech
Executive Director and CEO
13 December 2019

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
