

ADDVALUE TECHNOLOGIES LTD

(Incorporated in the Republic of Singapore)

(Company Registration No. 199603037H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting (“EGM”) of Addvalue Technologies Ltd (the “Company”) will be convened and held by way of electronic means on 29 April 2022 at 2.00 p.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the ordinary resolutions set out below.

All capitalised terms used in this Notice which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 11 April 2022 (the “Circular”).

ORDINARY RESOLUTION 1:

THE PROPOSED GRANT OF THE EDIS OPTIONAL SUBSCRIPTION RIGHT

That:

- (a) approval be and is hereby given for the grant of the EDIS Optional Subscription Right, and the subsequent allotment and issuance of up to 315,000,000 EDIS Optional Subscription Shares arising from the exercise of the EDIS Optional Subscription Right, by the Company to EDIS at the issue price of S\$0.0127 per EDIS Optional Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the EDIS Optional Subscription Agreement was signed, on the terms and subject to the conditions set out in the EDIS Optional Subscription Agreement;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Grant of the EDIS Optional Subscription Right (including the allotment and issue of the EDIS Optional Subscription Shares) as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Grant of the EDIS Optional Subscription Right (including the allotment and issue of the EDIS Optional Subscription Shares) be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 2:

THE PROPOSED GRANT OF THE CKK OPTIONAL SUBSCRIPTION RIGHT

That:

- (a) approval be and is hereby given for the grant of the CKK Optional Subscription Right, and the subsequent allotment and issuance of up to 110,000,000 CKK Optional Subscription Shares arising from the exercise of the CKK Optional Subscription Right, by the Company to CKK at the issue price of S\$0.0127 per CKK Optional Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the CKK Optional Subscription Agreement was signed, on the terms and subject to the conditions set out in the CKK Optional Subscription Agreement;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Grant of the CKK Optional Subscription Right (including the allotment and issue of the CKK Optional Subscription Shares) as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or

delivered by a Director in connection with this resolution and the Proposed Grant of the CKK Optional Subscription Right (including the allotment and issue of the CKK Optional Subscription Shares) be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 3:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO DR. CHAN KUM LOK COLIN

That:

- (a) approval be and is hereby given for the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Dr. Chan Kum Lok Colin at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Dr. Chan Kum Lok Colin was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Dr. Chan Kum Lok Colin;
- (b) pursuant to Rule 804 and Rule 812 of the Listing Manual, approval be and is hereby given for the allotment and issuance to Dr. Chan Kum Lok Colin, the Executive Chairman of the Company, being a restricted person as set out in Rule 804 and Rule 812 of the Listing Manual, of 4,000,000 Directors-Employees-Business Associates Subscription Shares, in accordance with the above resolution (a);
- (c) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Dr. Chan Kum Lok Colin as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (d) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Dr. Chan Kum Lok Colin be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 4:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. TAN KHAI PANG

That:

- (a) approval be and is hereby given for the allotment and issuance of 12,800,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Tan Khai Pang at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Tan Khai Pang was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Tan Khai Pang;
- (b) pursuant to Rule 804 and Rule 812 of the Listing Manual, approval be and is hereby given for the allotment and issuance to Mr. Tan Khai Pang, the Chief Executive Officer of the Company, being a restricted person as set out in Rule 804 and Rule 812 of the Listing Manual, of 12,800,000 Directors-Employees-Business Associates Subscription Shares, in accordance with the above resolution (a);
- (c) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Tan Khai Pang as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and

- (d) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Tan Khai Pang be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 5:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. WONG MING GHEE

That:

- (a) approval be and is hereby given for the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Wong Ming Ghee at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Wong Ming Ghee was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Wong Ming Ghee;
- (b) pursuant to Rule 804 and Rule 812 of the Listing Manual, approval be and is hereby given for the allotment and issuance to Mr. Wong Ming Ghee, an Independent Non-Executive Director of the Company, being a restricted person as set out in Rule 804 and Rule 812 of the Listing Manual, of 4,000,000 Directors-Employees-Business Associates Subscription Shares, in accordance with the above resolution (a);
- (c) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Wong Ming Ghee as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (d) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Wong Ming Ghee be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 6:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. RICHARD JOHN DENNY

That:

- (a) approval be and is hereby given for the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Richard John Denny at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Richard John Denny was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Richard John Denny;
- (b) pursuant to Rule 804 and Rule 812 of the Listing Manual, approval be and is hereby given for the allotment and issuance to Mr. Richard John Denny, the Lead Independent Non-Executive Director of the Company, being a restricted person as set out in Rule 804 and Rule 812 of the Listing Manual, of 3,000,000 Directors-Employees-Business Associates Subscription Shares, in accordance with the above resolution (a);
- (c) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Richard John

Denny as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and

- (d) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Richard John Denny be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 7:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. PAUL CLARK BURKE

That:

- (a) approval be and is hereby given for the allotment and issuance of 63,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Paul Clark Burke at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Paul Clark Burke was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Paul Clark Burke;
- (b) pursuant to Rule 804 and Rule 812 of the Listing Manual, approval be and is hereby given for the allotment and issuance to Mr. Paul Clark Burke, a Non-Executive Director of the Company, being a restricted person as set out in Rule 804 and Rule 812 of the Listing Manual, of 63,000,000 Directors-Employees-Business Associates Subscription Shares, in accordance with the above resolution (a);
- (c) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Paul Clark Burke as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (d) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Paul Clark Burke be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 8:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MS. LEE SOO HWEЕ

That:

- (a) approval be and is hereby given for the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Ms. Lee Soo Hwee at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Ms. Lee Soo Hwee was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Ms. Lee Soo Hwee;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Ms. Lee Soo Hwee as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and

- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Ms. Lee Soo Hwee be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 9:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. TAN KIANG PENG

That:

- (a) approval be and is hereby given for the allotment and issuance of 3,600,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Tan Kiang Peng at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Tan Kiang Peng was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Tan Kiang Peng;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Tan Kiang Peng as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Tan Kiang Peng be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 10:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. EKANAYAKE MUDIYANSELAGE LAKSHMAN EKANAYAKE

That:

- (a) approval be and is hereby given for the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Ekanayake Mudiyansele Lakshman Ekanayake at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Ekanayake Mudiyansele Lakshman Ekanayake was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Ekanayake Mudiyansele Lakshman Ekanayake;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Ekanayake Mudiyansele Lakshman Ekanayake as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Ekanayake Mudiyansele Lakshman Ekanayake be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 11:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. CHONG KIM HO

That:

- (a) approval be and is hereby given for the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Chong Kim Ho at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Chong Kim Ho was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Chong Kim Ho;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Chong Kim Ho as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Chong Kim Ho be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 12:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. TAN SUAN YONG

That:

- (a) approval be and is hereby given for the allotment and issuance of 1,400,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Tan Suan Yong at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Tan Suan Yong was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Tan Suan Yong;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Tan Suan Yong as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Tan Suan Yong be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 13:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MS. CHOW CHOI FUN

That:

- (a) approval be and is hereby given for the allotment and issuance of 5,000,000 Directors-Employees-Business

Associates Subscription Shares by the Company to Ms. Chow Choi Fun at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Ms. Chow Choi Fun was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Ms. Chow Choi Fun;

- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Ms. Chow Choi Fun as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Ms. Chow Choi Fun be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 14:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. NGO GUAN SENG

That:

- (a) approval be and is hereby given for the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Ngo Guan Seng at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Ngo Guan Seng was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Ngo Guan Seng;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Ngo Guan Seng as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Ngo Guan Seng be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 15:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. LOW BOON LENG

That:

- (a) approval be and is hereby given for the allotment and issuance of 4,200,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Low Boon Leng at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Low Boon Leng was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Low Boon Leng;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including,

without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Low Boon Leng as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and

- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Low Boon Leng be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 16:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. K KALAIVANAN

That:

- (a) approval be and is hereby given for the allotment and issuance of 3,500,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. K Kalaivanan at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. K Kalaivanan was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. K Kalaivanan;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. K Kalaivanan as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. K Kalaivanan be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 17:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. LIM HAN BOON

That:

- (a) approval be and is hereby given for the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Lim Han Boon at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Lim Han Boon was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Lim Han Boon;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Lim Han Boon as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and

- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Lim Han Boon be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 18:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. THIN THIAM CHOY

That:

- (a) approval be and is hereby given for the allotment and issuance of 5,200,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Thin Thiam Choy at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Thin Thiam Choy was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Thin Thiam Choy;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Thin Thiam Choy as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Thin Thiam Choy be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 19:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. OOI KOK RIE

That:

- (a) approval be and is hereby given for the allotment and issuance of 39,370,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Ooi Kok Rie at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Ooi Kok Rie was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Mr. Ooi Kok Rie;
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Ooi Kok Rie as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Mr. Ooi Kok Rie be and are hereby approved, confirmed and ratified.

ORDINARY RESOLUTION 20:

THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO SATEX LIMITED OR MR. EYAL JOSEPH TRACHTMAN AS THE NOMINEE OF AND TRUSTEE OF AND ON BEHALF OF SATEX LIMITED

That:

- (d) approval be and is hereby given for the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Satex Limited or Mr. Eyal Joseph Trachtman as the nominee of and trustee of and on behalf of Satex Limited at the issue price of S\$0.0127 per Directors-Employees-Business Associates Subscription Share, representing a discount of approximately 3.79% to the VWAP of S\$0.0132 for each Share based on trades done on the SGX-ST on the last full market day prior to the date on which the Directors-Employees-Business Associates Subscription Agreement entered into with Satex Limited was signed, on the terms and subject to the conditions set out in the Directors-Employees-Business Associates Subscription Agreement entered into with Satex Limited;
- (e) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Satex Limited or Mr. Eyal Joseph Trachtman as the nominee of and trustee of and on behalf of Satex Limited as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (f) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Allotment and Issue of the Directors-Employees-Business Associates Subscription Shares to Satex Limited or Mr. Eyal Joseph Trachtman as the nominee of and trustee of and on behalf of Satex Limited be and are hereby approved, confirmed and ratified.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

Singapore
11 April 2022

Notes

- (1) **The EGM will be held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Shareholders will not be able to attend the EGM in person. Shareholders will also not be able to vote online on the resolutions to be table for approval at the EGM. The Company has made arrangements to conduct the EGM as set out below.**

The Circular together with this Notice of EGM and the Proxy Form have been uploaded on SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and the same are also available on our Company's website at <https://www.addvaluetech.com/EGM>. A printed copy of the Circular will NOT be despatched to Shareholders.

- (2) **Alternative arrangements for participation at the EGM**

Alternative arrangements have been made by the Company to allow shareholders to participate at the EGM by:

- (a) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance in relation to any resolution set out in the Notice of EGM, if any; and/or
- (c) appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM.

Details of the steps and deadlines for pre-registration, submission of questions in advance and voting at the EGM by shareholders, including CPF and SRS investors, are set out below.

- (3) **Virtual Information Session ("VIS") arrangements**

A VIS will be held for Shareholders prior to the EGM where the Company will endeavour to address all substantial and relevant questions received by the VIS Questions Deadline from Shareholders in relation to the resolutions set out in the Notice of EGM. Shareholders and Investors will also be able to ask questions "live" via the online chat box function during the VIS.

The minutes of the VIS will be posted on SGXNET and the Company's website by 24 April 2022.

Details of the steps and deadlines for pre-registration and submission of questions in advance at the VIS are set out below.

(4) Key dates and deadlines

The key dates and deadlines which shareholders should take note of are summarised in the table below and to be read in conjunction with the notes herein:

Key dates	Actions
11 April 2022	<u>VIS Pre-Registration</u> Shareholders (including investors holding shares through Central Provident Fund ("CPF") and Supplementary Retirement Scheme ("SRS")) who wish to access the live audio-visual webcast or live audio-only stream of the Virtual Information Session ("VIS") proceedings may begin to pre-register at https://bit.ly/AddvalueEGM .
11 April 2022	<u>EGM Pre-Registration</u> Shareholders (including investors holding shares through CPF and SRS) who wish to access the live audio-visual webcast or live audio-only stream of the EGM proceedings may begin to pre-register at https://bit.ly/AddvalueEGM .
2.00 p.m. on 18 April 2022	<u>VIS Questions Deadline</u> Deadline for shareholders to submit questions in advance for the purposes of the VIS (the "VIS Questions Deadline") by: (a) mail to 202 Bedok South Ave 1 #01-11, Singapore 469332; or (b) email to shareholder@addvalue.com.sg .
2.00 p.m. on 20 April 2022	<u>VIS Registration Deadline</u> Deadline for shareholders to pre-register for the live audio-visual webcast or live audio-only stream of the VIS proceedings.
2.00 p.m. on 21 April 2022	Authenticated shareholders will receive an email by 2.00 p.m. on 21 April 2022 containing a link to access the live audio-visual webcast of the VIS proceedings as well as a toll-free telephone number to access the live audio-only stream of the VIS proceedings. Shareholders who register by the registration deadline but do not receive an email response by 2.00 p.m. on 21 April 2022 may contact the Company by email to shareholder@addvalue.com.sg .
2.00 p.m. on 22 April 2022	<u>Date and Time of the VIS</u>
2.00 p.m. on 20 April 2022	Deadline for CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy to approach their respective CPF Agent Banks or SRS Operators to appoint the Chairman of the EGM to vote on their behalf.
2.00 p.m. on 22 April 2022	<u>EGM Questions Deadline</u> Deadline for shareholders to submit questions in advance by: (a) mail to 202 Bedok South Ave 1 #01-11, Singapore 469332; or (b) email to shareholder@addvalue.com.sg . Please note that Shareholders will not be able to ask questions during the "live" EGM webcast and the audio feed, and therefore it is important for Shareholders to submit their questions in advance of the EGM in accordance with the foregoing instructions.
2.00 p.m. on 26 April 2022	<u>EGM Registration Deadline</u> Deadline for shareholders to pre-register for the live audio-visual webcast or live audio-only stream of the EGM proceedings.
2.00 p.m. on 27 April 2022	<u>Proxy Form Deadline</u> Deadline for shareholders to submit proxy forms by: (a) mail to 202 Bedok South Ave 1 #01-11, Singapore 469332; or (b) email to proxyform@addvalue.com.sg . Please note that shareholders will not be able to vote through the live webcast and can only vote with their proxy forms.
2.00 p.m. on 28 April 2022	Authenticated shareholders will receive an email by 2.00 p.m. on 28 April 2022 containing a link to access the live audio-visual webcast of the EGM proceedings as well as a toll-free telephone number to access the live audio-only stream of the EGM proceedings. Shareholders who register by the registration deadline but do not receive an email response by 2.00 p.m. on 28 April 2022 may contact the Company by email to shareholder@addvalue.com.sg .
2.00 p.m. on 29 April 2022	<u>Date and Time of the EGM</u>

(5) Persons who hold shares through relevant intermediaries

Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the VIS should contact the relevant intermediaries through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the VIS.

Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the EGM by:

- (a) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance in relation to any resolution set out in the Notice of EGM, if any; and/or
- (c) appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM,

should contact the relevant intermediaries through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

(6) Questions

The Company will endeavour to address the substantial and relevant questions:

- (a) received by the VIS Questions Deadline, during the VIS, and will also publish the minutes, or provide a link for Shareholders to access a recording of the VIS, by 24 April 2022; and
- (b) received after the VIS Questions Deadline and/or EGM Questions Deadline on SGXNET at URL <https://www.sgx.com/securities/company-announcements> and the Company's website at URL <https://www.addvaluetech.com/EGM>

(7) Minutes of EGM

The minutes of the EGM will be posted on SGXNET and the Company's website within one month after the date of the EGM. The minutes of the EGM will also include the responses to the questions referred to above.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing the Chairman of the EGM as proxy to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service provider) of the appointment of proxies for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guideline.