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NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

**ANNOUNCEMENT REGARDING 3.625% US DOLLAR FIXED RATE SENIOR NOTES
DUE 2018 (ISIN: XS0906440333)**

1. The Board of Directors of Noble Group Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcements dated 29 January 2018 in relation to its proposed financial restructuring, 14 March 2018 in relation to the signing of the binding restructuring support agreement (the “RSA”) between the Company, Deutsche Bank AG, London Branch and the members of the Ad Hoc Group (as defined in the RSA) and 16 March 2018 in relation to the Company’s non-payment of certain sums in respect of outstanding principal amounts and accrued interest due and payable in respect of the 3.625% US Dollar fixed rate senior notes due 2018 (“2018 Notes”) and the 8.75% US Dollar fixed rate senior notes due 2022 (the “2022 Notes”).
2. The Company notes that it has received a letter dated 21 March 2018 from the trustee under the 2018 Notes giving notice to the Company that an Event of Default (as defined in the trust deed for the 2018 Notes) has occurred under the 2018 Notes due to the failure by the Company to pay the principal amount due and payable in respect of the 2018 Notes on 20 March 2018.
3. The terms of the RSA provide for a standstill with respect to creditors’ Existing Senior Claims (as defined in the RSA), which include claims in respect of the 2018 Notes, the 2022 Notes, the 6.75% US Dollar fixed rate senior notes due 2020 and the Company’s revolving credit facility. Creditors of the Company who have signed or accede to the RSA undertake pursuant to the terms of the RSA to refrain from taking any action against the Company with respect to their Existing Senior Claims. As announced on 14 March 2018, members of the Ad Hoc Group and Deutsche Bank AG, together with ING Bank N.V. (subject to its accession to the RSA) represented 50% of the Existing Senior Claims as at such date. The Company expects this figure to continue to rise with the accession of other creditors of the Company to the RSA, giving further support to the standstill under the RSA in respect of creditors’ Existing Senior Claims, including the 2018 Notes.
4. Holders of the 2018 Notes, shareholders, potential investors and holders of the other existing debts and securities of the Group are advised to exercise caution when dealing in the securities of the Group. There is no certainty and assurance as at the date of this announcement that the proposed restructuring will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments in relation to the proposed restructuring and/or the other matters contemplated by this announcement.

Noble Group Limited
22 March 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, Noble Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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