

PACIFIC HEALTHCARE HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200100544H)

ANNOUNCEMENT

RESIGNATION OF AUDITORS

The Board of Directors of Pacific Healthcare Holdings Ltd. (the “**Company**”) wishes to announce that the auditors of the Company, Ernst & Young LLP (“**EY**”), have on 9 November 2015, received approval from the Accounting and Corporate Regulatory Authority (“**ACRA**”) for its resignation as auditors of the Company.

Pursuant to Section 205AB(5) of the Companies Act (Cap 50) of Singapore, the resignation of EY as auditors of the Company will take effect:-

- (i) on the day (if any) specified for the purpose in the notice of resignation;
 - (ii) on the day on which ACRA notifies the auditor and the company of his consent to the resignation; or
 - (iii) on the day (if any) fixed by ACRA for the purpose,
- whichever last occurs.

EY had on 17 September 2015 given notice to the Company of their intention to resign as auditors of the Company. In accordance with Section 205AB(5) of the Companies Act and the written approval from ACRA, the resignation had taken effect on 9 November 2015.

As required under Rule 712(3) of the Listing Manual, a change of auditors must be specifically approved by shareholders in a general meeting. The Company will be seeking approval from shareholders of the Company to appoint Baker Tilly TFW LLP (“**Baker Tilly TFW**”) as auditors of the Company. A circular to the shareholders of the Company together with a notice of extraordinary general meeting will be despatched in due course.

In accordance with Rule 1203(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

- (a) EY has confirmed to Baker Tilly TFW, by way of their letter dated 17 September 2015 that they are not aware of any professional reasons why any new auditors should not accept appointment as auditors of the Company;
- (b) The Company confirms that there were no disagreements with EY on accounting treatments within the last 12 months up to the date of this Announcement; and
- (c) The Company confirms that it is not aware of any circumstances connected with the change of auditors of the Company that should be brought to the attention of the shareholders of the Company which has not been disclosed in this Announcement.

The Board wishes to express their appreciation for the past services rendered by EY.

BY ORDER OF THE BOARD OF DIRECTORS

Wong Yee Kong (Andrew)
Chief Executive Officer
13 November 2015