PROFIT GUIDANCE

The Board of Directors (the "Board") of GKE Corporation Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that following a preliminary assessment and review of the Group's unaudited financial results for the six months ended 30 November 2020 ("HY2021"), the Group expects to record a higher net profit attributable to shareholder for HY2021 as compared to the financial period ended 30 November 2020 of approximately S\$1.8 million. This increase (excluding other income arising from government's COVID-19 support grant) is driven by:

- (i) higher utilisation of warehousing spaces; and
- (ii) increased sales volume and average selling prices for ready-mix concrete in China.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its HY2021 unaudited financial results on or before 14 January 2021.

The Board wishes to advise its shareholders and investors to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Neo Cheow Hui Chief Executive Officer and Executive Director 30 November 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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